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Announcement no. 41 2016

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Ref. JBO/AW CVR no. 15 90 84 16

9 September 2016

Solar A/S further strengthens its digital and transformative focus by appointing a Chief Commercial Officer

We are pleased to announce that Hugo Dorph will become Chief Commercial Officer in Solar Group and join the Executive Board effective immediately.

Hugo Dorph joined Solar in 2014 as SVP Commercial and he has played an instrumental part in Solar's transformative journey to become a digital sourcing and services company.

Hugo Dorph, 51 years old, has had an impressive career within digital business. After getting his engineering degree (M. Sc. Eng.) in 1991 from the Technical University of Denmark, he spent 14 years at IBM, working within sales, software and e-business, in various international leadership positions and was already among the e-business pioneers in the mid-90s.

In 2005, Hugo Dorph was appointed CEO of Maconomy, an international provider of ERP software. He led a significant turn-around of the company, ending with the delisting and successful sale to American Deltek in 2010. Hugo Dorph moved to the US, oversaw the successful integration of Maconomy into Deltek, and headed one of Deltek's global divisions, until he and his family decided to return to Denmark.

At the time he was recruited to his job as SVP Commercial in Solar, Hugo Dorph was a working founder of the cloud-based software start-up Flexya A/S.

Today, 50% of Solar's business is digital. Our appointment of Hugo Dorph as CCO underlines the significance we place on Solar's commercial and digital development and emphasises the importance of continuously growing this digital footprint and ensuring an optimal customer experience.

Yours faithfully Solar A/S

Jens Borum
Chairman of the Board of Directors

Anders Wilhjelm CEO

Facts about Solar

Solar Group is a leading European sourcing and services company, operating primarily within the electrical, heating and plumbing, and ventilation technology sectors. Our core business centres on product sourcing, value-adding services and optimisation of our customers' businesses.

Being a sourcing and services company, we focus on each individual customer. We always strive to understand our customers' unique and genuine needs in order to provide relevant, personal and value-adding services, turning our customers into winners.

Solar Group is headquartered in Denmark, generated revenue of approximately DKK 10.6bn in 2015 and has some 3,000 employees. Solar has been listed on Nasdaq Copenhagen since 1953, and operates under the short designation SOLAR B. For more information, please visit www.solar.eu.

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