

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 12 September 2016 Announcement No. 43

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) and Regulation (EU) No 596/2014 of the European Parliament and of the Council (MAR) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

| | Number of shares | Average purchase price, DKK | Amount, DKK |
|---------------------------------|---------------------|-----------------------------------|-------------|
| Accumulated last announcement | 816,646 | | 289,844,032 |
| 05 September 2016 | 6,500 | 392.83 | 2,553,365 |
| 06 September 2016 | 5,000 | 391.85 | 1,959,234 |
| 07 September 2016 | 2,000 | 394.01 | 788,017 |
| 08 September 2016 | 5,544 | 395.16 | 2,190,764 |
| 09 September 2016 | 10,956 | 381.44 | 4,179,077 |
| Accumulated under the programme | 846,646 | | 301,514,488 |

The following transactions have been made under the programme in week 36:

Including these transactions, NKT owns a total of 924,071 shares, corresponding to 3.79% of the share capital.

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