

Company announcement from **Vestas Wind Systems A/S**

Aarhus, 13 September 2016 Company announcement No. 30/2016 Page 1 of 1

Transactions in connection with share buy-back programme during the period 06-12 September 2016

On 18 August 2016, Vestas initiated a share buy-back programme, ref. Company announcement No. 26/2016. The programme is implemented in accordance with Article 5 of Regulation No 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) (the "Safe Harbour" rules). The purpose of the programme is to adjust Vestas' capital structure and to meet the obligations arising from share based incentive programmes to employees of Vestas.

Under the programme Vestas will buy back shares for an amount up to DKK 2,984 million (approximately EUR 400 million) in the period from 18 August 2016 to 30 December 2016.

The following transactions have been made under the programme during the period 06-12 September 2016:

	Number of	Weighted average	Transaction value,
	shares	purchase price, DKK	DKK
06 September 2016	80,000	564.18	45,134,176
07 September 2016	30,000	565.67	16,970,001
08 September 2016	77,500	562.55	43,597,687
09 September 2016	82,500	554.71	45,763,517
12 September 2016	29,000	547.43	15,875,458
Accumulated under the programme	983,731	553.92	544,909,479

Details of all the transactions relating to the share buy-back programme during the period are presented in the attached appendix.

Contact details

Vestas Wind Systems A/S, Denmark Hans Martin Smith, Senior Vice President, Group Treasury and Investor Relations Tel: +45 9730 8209

Vestas Wind Systems A/S

Hedeager 42, 8200 Aarhus N, Denmark

Tel: +45 9730 0000, Fax: +45 9730 0001, vestas@vestas.com, www.vestas.com

Bank: Nordea Bank Danmark A/S, Reg. No.: 2100, Account No.: DKK 0651 117097 - EUR 5005 677997

Company Reg. No.: 10 40 37 82 Company Reg. Name: Vestas Wind Systems A/S