

STOCK EXCHANGE AND PRESS RELEASE

Gabriel Holding A/S

Gabriel Holding A/S upwardly adjusts its expectations for the 01.10.2015 to 30.09.2016 financial year

In connection with the company's third quarterly announcement, management expected a revenue for the entire year of the order of DKK 385 million (DKK 334 million last year) and a profit before tax of DKK 37 million (DKK 27 million last year) equivalent to a growth in revenue of approximately 15% and an increase in the profit before tax of approximately 37%.

However, after two months of the fourth quarter and in view of the development in September, the revenue and profit exceed management's previous expectations. Against this background, management is adjusting its expectations for the revenue upwardly to approximately DKK 390 million (DKK 334 million last year) and a profit before tax of DKK 43 million (DKK 27 million last year) equivalent to a growth in revenue of approximately 17% and an increase in the profit before tax of approximately 59%.