

Resolutions of General Meeting of Shareholders of AB "ŽEMAITIJOS PIENAS"

No.	Matter on the agenda	Draft decision																														
1.	Auditors' reports and presentation of the Company's consolidated report for the first half of 2016.	The decision shall not be adopted regarding this matter.																														
2.	Approval of the Company's set of financial statements for the first half of 2016.	To approve the Company's set of financial statements for the first half of 2016 (Set of financial statements is enclosed).																														
3.	Approval of the Company's Profit (loss) distribution for the first half of 2016.	<p>To approve the Company's Profit (loss) distribution for the first half of 2016. Board's proposed draft of Profit (loss) distribution is enclosed.</p> <table border="1"> <thead> <tr> <th></th> <th></th> <th>Thousand EUR</th> </tr> </thead> <tbody> <tr> <td>1</td> <td>Profit (loss) brought forward in the beginning of the first half reporting year 2016</td> <td>34.085</td> </tr> <tr> <td>2</td> <td>Net profit (loss) of the current financial first half year 2016</td> <td>3.747</td> </tr> <tr> <td>3</td> <td>Transfers from reserves</td> <td>-</td> </tr> <tr> <td>4</td> <td>Total profit (loss) to be appropriated</td> <td>37.832</td> </tr> <tr> <td>5</td> <td>Share of profit allocated to the Reserve for Acquisition of Own Shares</td> <td>-</td> </tr> <tr> <td>6</td> <td>Share of profit to pay dividends*</td> <td>5.557</td> </tr> <tr> <td>7</td> <td>Share of profit for annual payments (bonuses) to the members of the Board and the Supervisory Board</td> <td>749,4</td> </tr> <tr> <td>8</td> <td>Share of profit for employee bonuses</td> <td>-</td> </tr> <tr> <td>9</td> <td>Profit (loss) brought forward</td> <td>31.525,6</td> </tr> </tbody> </table> <p><i>*0,12 EUR per share. (amount paid 5.556.525 eur)</i></p>			Thousand EUR	1	Profit (loss) brought forward in the beginning of the first half reporting year 2016	34.085	2	Net profit (loss) of the current financial first half year 2016	3.747	3	Transfers from reserves	-	4	Total profit (loss) to be appropriated	37.832	5	Share of profit allocated to the Reserve for Acquisition of Own Shares	-	6	Share of profit to pay dividends*	5.557	7	Share of profit for annual payments (bonuses) to the members of the Board and the Supervisory Board	749,4	8	Share of profit for employee bonuses	-	9	Profit (loss) brought forward	31.525,6
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