

Nasdaq Copenhagen Nikolaj Plads 6 DK-1007 Copenhagen K

> 19 September 2016 Announcement No. 44

TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) and Regulation (EU) No 596/2014 of the European Parliament and of the Council (MAR) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 37:

	Number of shares	Average purchase price, DKK	Amount, DKK
Accumulated last announcement	846,646		301,514,488
12 September 2016	2,991	374.64	1,120,560
13 September 2016	3,000	375.96	1,127,866
14 September 2016	3,000	377.32	1,131,963
15 September 2016	3,306	376.46	1,244,573
16 September 2016	3,521	373.50	1,315,087
Accumulated under the programme	862,464		307,454,537

Including these transactions, NKT owns a total of 939,889 shares, corresponding to 3.85% of the share capital.

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