	SIX-MONTH PERIOD ENDED JUNE 30,	
Thousands of euros (€), except for share data (in euros)	2016	2015
CONSOLIDATED INCOME STATEMENTS		

## CONTINUING OPERATIONS

Revenues		
Royalties	293	333
Grants and other operating income	650	605
Total revenues	943	938
Research and development expenses	(9,702)	(7,656)
General and administrative expenses	(4,322)	(2,833)
Total operating charges	(14,024)	(10,489)
Operating Loss	(13,081)	(9,551)
Financial income	57	34
Interest on borrowings and other financial costs	(3,766)	(3,080)
Fair value gains	7,750	1,285
Foreign exchange differences	(292)	747
Loss before taxes	(9,332)	(10,565)
Income taxes	(48)	-
Loss for the period	(9,380)	(10,565)
Attributable to equity holders of TiGenix NV	(9,380)	(10,565)
Basic (diluted) loss per share	(0.05)	(0.07)
Basic (diluted) loss per share from continuing operations	(0.05)	(0.07)