

Press Release

Addtech acquires Penlink AB

Addtech Components, a business area in the Addtech Group, has today signed an agreement to acquire all shares outstanding in Penlink AB.

Penlink delivers products and solutions in the fields of rotating transmission and electro optics. The business is mainly focused on the Nordic OEM- and automation market.

Penlink will very effectively complement Addtech's current operations in the business unit Addtech Components Sweden. The Company has 5 employees and sales of around SEK 25 million.

The closing is estimated to take effect in the beginning of October 2016 and to have a marginally positive effect on Addtech's earnings per share during the current financial year.

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Addtech AB (publ)

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Addtech is a technology trading group that provides technological and economic value added in the link between manufacturers and customers. Addtech operates in selected niches in the market for advanced technology products and solutions. Its customers primarily operate in the manufacturing industry and infrastructure. Addtech has about 2 000 employees in approximately 120 subsidiaries that operate under their own brands. The Group has annual sales of about SEK 6 billion. Addtech is listed on Nasdaq Stockholm.

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