



SOTKAMO SILVER AB
(NGM: SOSI; NASDAQ: SOSI1)

Company Announcement 2016-09-22
9.00 a.m. Stockholm

PREPARATORY WORKS FOR MINE CONSTRUCTION AT SILVER MINE HAVE COMMENCED

Sotkamo Silver has commenced preparatory works which target to start the construction works of Silver Mine. The preparatory works include planning and construction of infrastructure which is required during construction of concentrating plant and open pit areas and underground mine. The mine will be prepared for mining by improving the ventilation and pumping stations. Additionally, preparatory groundworks to construct roads and tailings ponds in mine area have commenced. Recruitments of key personnel is ongoing in order to strengthen organisation in front of start-up.

" By starting preparatory work already now, the Company can plan and implement construction works effectively. In addition, the main contracts for the construction are carried out faster and smoother. The ambition is that all building- and construction activities should be complete during late 2017, with the aim to reach full production during the first half of 2018 ", says CEO Timo Lindborg

Sotkamo Silver AB (publ) discloses the information provided herein pursuant to the Swedish Securities Markets Act and/or the Financial Instruments Trading Act.

The official Stock Exchange Releases are given in Swedish and there may be slight differences in the translated versions.

Stockholm, 22st September 2016.

Timo Lindborg, CEO

About Sotkamo Silver AB:

Sotkamo Silver AB's business concept is to exploit mineral deposits in the Nordic countries with regards to human society and environment. Sotkamo Silver owns, through its subsidiary mineral deposits, which contains silver and gold in Finland and exploration-potential targets of zinc, lead, copper and gold in Norway. The Company's main development project is the Silver Mine project in the municipality of Sotkamo.

Sotkamo Silver applies SveMin's & FinnMin's respective rules of reporting for public mining & exploration companies. Sotkamo Silver has chosen to report mineral resources and mineral reserves according to the internationally accepted JORC or NI 43-101-code. The company applies International Financial Reporting Standards (IFRS) as approved by the European Union.

The ticker symbol is SOSI at NGM and SOSI1 in NASDAQ OMX Helsinki.

ISIN-code for Sotkamo Silver shares are SE0001057910.

ISIN- code for share warrants series 2016/2017 are SE0008373880

Read more about Sotkamo Silver on www.sotkamosilver.com or www.silver.fi