



Nasdaq Copenhagen  
Nikolaj Plads 6  
DK-1007 Copenhagen K

22 September 2016  
Announcement No. 46

## TRANSACTIONS IN CONNECTION WITH SHARE BUYBACK PROGRAMME

On 26 February 2016 NKT launched a share buyback programme of up to DKK 550m, cf. Company Announcement No. 3. The programme is established and structured in accordance with Commission Regulation (EC) No 2273/2003 of 22 December 2003 (the Safe Harbour method) and Regulation (EU) No 596/2014 of the European Parliament and of the Council (MAR) with the objective to initiate an adjustment of NKT's capital structure in accordance with communicated targets. The share buyback programme will end no later than 31 January 2017.

The following transactions have been made under the programme in week 38:

	<b>Number of shares</b>	<b>Average purchase price, DKK</b>	<b>Amount, DKK</b>
<b>Accumulated last announcement</b>	<b>862,464</b>		<b>307,454,537</b>
19 September 2016	3,500	375.08	1,312,794
20 September 2016	4,500	373.55	1,680,970
<b>Accumulated under the programme</b>	<b>870,464</b>		<b>310,448,300</b>

Including these transactions, NKT owns a total of 947,889 shares, corresponding to 3.89% of the share capital.

The share buyback programme is with reference to Company Announcement no. 45 hereby closed.

### Investor Relations contact

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