

Nasdaq NLX Market Notice: 009 -16

Issue Date: 22 September 2016

Effective Date: 1 October 2016

Nasdaq NLX Execution Fees

This Market Notice details the fees for execution on Nasdaq NLX ("NLX") for the period 1 October 2016 to 31 December 2016 inclusive.

The NLX Execution Fee Structure

NLX execution business is subject to a single headline fee, per lot per side for Short Term Interest Rate Futures (Euribor and Sterling) and Long Term Interest Rate Futures (Long Gilt, Schatz, Bobl and Bund).

For the period 1 October 2016 to 31 December 2016 inclusive, the following fees will be charged to all Participants:

	GBP Products	EUR Products
Short Term Interest Rate Futures ("STIRs")	1.0p	1.25c
Long Term Interest Rate Futures ("LTIRs")	1.0p	1.25c

Invoicing

NLX execution fees will be charged in currency of product, and will be invoiced and billed to Clearing Participants at the beginning of the calendar month after that in which they were incurred ("M+1"). The invoice will be calculated using the headline fees above.

Where the execution fees above change, this will be notified to the market by Market Notice.

For further information in relation to this Notice, please contact:

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