

Landsvirkjun bond redemption

Landsvirkjun has exercised an issuer call option to redeem a bond on 20 October 2016 with ISIN: XS0618983448 of the amount of USD 50,000,000 with maturity date 20 April 2018. A notice has been delivered to the bondholders through the Luxembourg Stock Exchange where the bond is listed. The redemption is a part of Landsvirkjun's liquidity management.

Reykjavik, September 22, 2016

For further information please contact Rafnar Larusson, CFO Phone nr. +354 515 9000 or by email: rafnar@lv.is