



Company announcement 21 2016/17 Allerød, 23 September 2016

Transactions under share buyback programme

The Board of Directors of Matas have resolved to initiate a share buyback programme in accordance with the provisions of Article 5 of Regulation No. 596/2014 of the European Parliament and Council of 16 April 2014 (MAR) and Regulation 2016/1052, also referred to as the "Safe Harbor" rules. Please refer to company announcement no. 15 dated 30 August 2016.

The programme, which was initiated with a view to cancelling the shares bought back, amounts to DKK 150 million and runs from and including 1 September 2016 through 31 March 2017 at the latest.

Under the share buyback programme, the following transactions have been made during the period 16 September 2016 – 22 September 2016:

Trading day	Number of shares	Average purchase price, DKK	Transaction value, DKK
16 September 2016	10,000	124.78	1,247,800
19 September 2016	8,000	125.55	1,004,400
20 September 2016	10,000	126.82	1,268,200
21 September 2016	9,000	127.03	1,143,270
22 September 2016	9,000	128.01	1,152,090
Accumulated the last 5 trading days	46,000	126.43	5,815,760
Accumulated under the program	169,379	124.49	21,086,633

Following the transactions, Matas has purchased a total number of 169,379 shares since 1 September 2016 and holds 431,327 treasury shares, equivalent to 1.10% of the company's total share capital.

We enclose share buy-back transactions data in detailed form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Please address any questions to Søren Mølbak, Head of Investor Relations, at tel +45 48 1655 48.

Matas A/S

Appendix

We enclose share buy-back transactions data in detailed form in accordance with Commission Delegated Regulation (EU) 2016/1052 of 8 March 2016 supplementing Regulation (EU) No. 596/2014 of the European Parliament and of the Council with regard to regulatory technical standards for the conditions applicable to buy-back programmes and stabilisation measures article 2. All transactions are made by Danske Bank A/S on behalf of Matas.

Volume	Price	Venue	Time CET
1000	124,5	XCSE	20160916 10:35:24.762000
500	124,5	XCSE	20160916 10:35:24.762000
252	124,5	XCSE	20160916 11:41:26.106000
377	124,5	XCSE	20160916 12:02:31.153000
68	124,5	XCSE	20160916 12:13:33.834000
303	124,5	XCSE	20160916 12:16:10.043000
94	124	TRQX	20160916 12:40:27.523000
856	124,5	XCSE	20160916 13:40:30.926000
130	124,5	XCSE	20160916 13:40:30.926000
442	124,5	XCSE	20160916 13:40:30.926000
72	124,5	XCSE	20160916 13:40:30.926000
170	125	XCSE	20160916 15:02:07.328000
30	125	XCSE	20160916 15:02:07.328000
497	125	XCSE	20160916 15:02:07.328000
542	125	XCSE	20160916 15:02:07.328000
88	125	XCSE	20160916 15:02:07.328000
673	125	XCSE	20160916 15:02:07.328000
188	124,5	XCSE	20160916 15:10:05.626000
172	125	XCSE	20160916 15:53:43.708000
134	125	XCSE	20160916 15:53:43.708000
122	125	XCSE	20160916 15:53:43.708000
440	125	XCSE	20160916 15:53:43.708000
107	125	XCSE	20160916 15:53:43.708000
25	125	XCSE	20160916 15:53:43.708000
237	125	XCSE	20160916 16:01:32.486000
319	125	XCSE	20160916 16:01:32.486000
98	125	XCSE	20160916 16:01:32.486000
64	125	XCSE	20160916 16:01:32.486000
875	125	XCSE	20160916 16:41:54.218000
1000	125	XCSE	20160916 16:49:14.471000
125	125	XCSE	20160916 16:49:14.471000
212	124,5	XCSE	20160919 09:21:09.155000
1000	125	XCSE	20160919 09:35:01.792000
250	125	XCSE	20160919 09:35:01.792000
57	125	XCSE	20160919 09:35:01.792000
46	125	XCSE	20160919 09:35:01.792000
125	124,5	XCSE	20160919 10:30:28.031000
131	124,5	BATE	20160919 10:30:28.052000

86	125	XCSE	20160919 11:37:48.228000
246	125	XCSE	20160919 12:44:58.710000
565	125,5	XCSE	20160919 13:03:26.327000
833	125,5	XCSE	20160919 13:03:26.327000
500	125,5	XCSE	20160919 13:03:26.327000
175	125,5	XCSE	20160919 13:03:26.327000
136	125,5	XCSE	20160919 13:03:26.327000
250	125,5	XCSE	20160919 13:03:26.327000
41	125,5	XCSE	20160919 13:03:26.327000
314	126	XCSE	20160919 16:44:38.403000
1000	126	XCSE	20160919 16:44:38.403000
39	126	XCSE	20160919 16:44:38.403000
16	126	XCSE	20160919 16:44:38.403000
250	126	XCSE	20160919 16:44:38.403000
560	126	XCSE	20160919 16:44:38.403000
500	126	XCSE	20160919 16:44:38.403000
439	126	XCSE	20160919 16:44:38.403000
2	126	XCSE	20160919 16:44:38.403000
40	126	XCSE	20160919 16:44:38.403000
187	126	XCSE	20160919 16:44:38.403000
134	126	TRQX	20160920 09:43:03.462000
283	126	XCSE	20160920 09:43:03.464000
30	126	XCSE	20160920 09:43:03.464000
132	126	XCSE	20160920 09:43:03.464000
459	126,25	BATD	20160920 11:52:23.557000
296	126,5	XCSE	20160920 11:52:38.792000
136	126,5	XCSE	20160920 11:52:38.792000
54	126,5	XCSE	20160920 11:52:38.792000
250	126,5	XCSE	20160920 11:52:38.792000
80	126,5	XCSE	20160920 11:52:38.792000
500	126,5	XCSE	20160920 11:52:38.792000
66	126,5	XCSE	20160920 11:52:38.792000
91	126,5	XCSE	20160920 11:52:38.792000
27	126,5	XCSE	20160920 11:52:38.792000
95	127	XCSE	20160920 13:27:09.388000
267	127	XCSE	20160920 13:27:09.388000
88	127	XCSE	20160920 13:27:09.388000
42	127	XCSE	20160920 13:27:09.388000
10	127	XCSE	20160920 13:27:09.388000
200	127	XCSE	20160920 13:27:09.388000
136	127	XCSE	20160920 13:27:09.388000
64	127	XCSE	20160920 13:27:09.388000
1000	127	XCSE	20160920 13:27:09.388000
78	127	XCSE	20160920 13:27:09.388000
482	127	XCSE	20160920 13:27:09.410000
147	127	XCSE	20160920 13:27:16.025000
50	127	XCSE	20160920 13:27:16.025000

254	127	XCSE	20160920 13:27:16.047000
1049	127	XCSE	20160920 13:27:16.051000
450	126,75	BATD	20160920 14:43:36.279000
253	127	TRQX	20160920 16:02:46.761000
500	127	TRQX	20160920 16:02:46.761000
500	127	TRQX	20160920 16:02:46.761000
300	127	TRQX	20160920 16:02:46.761000
129	127	TRQX	20160920 16:02:46.761000
44	127	TRQX	20160920 16:02:46.761000
78	127	XCSE	20160920 16:02:46.763000
200	127	XCSE	20160920 16:02:46.763000
76	127	XCSE	20160920 16:02:46.763000
424	127	XCSE	20160920 16:02:46.763000
112	127	XCSE	20160920 16:02:46.763000
434	127	XCSE	20160920 16:02:46.763000
500	127,5	XCSE	20160921 09:06:41.535000
353	127	XCSE	20160921 12:46:33.061000
67	127	XCSE	20160921 13:35:01.935000
80	127	XCSE	20160921 13:37:08.828000
200	127	XCSE	20160921 13:37:08.828000
170	127	XCSE	20160921 13:42:24.278000
200	127	XCSE	20160921 13:44:28.494000
400	127	XCSE	20160921 13:44:28.494000
30	127	XCSE	20160921 13:44:28.494000
600	127	XCSE	20160921 13:44:28.494000
196	127	XCSE	20160921 13:44:51.660000
104	127	XCSE	20160921 13:44:52.971000
322	127	XCSE	20160921 13:44:52.971000
100	127	XCSE	20160921 13:44:53.455000
100	127	XCSE	20160921 14:40:00.496000
107	127	XCSE	20160921 15:08:14.592000
200	127	XCSE	20160921 15:37:34.558000
593	127	XCSE	20160921 16:05:16.479000
540	127	XCSE	20160921 16:20:18.362000
1478	127	XCSE	20160921 16:20:18.362000
460	127	XCSE	20160921 16:47:39.337000
2200	127	XCSE	20160921 16:47:39.337000
467	126,5	XCSE	20160922 09:09:49.666000
39	127,5	TRQX	20160922 11:31:30.400000
117	127,5	TRQX	20160922 11:31:30.400000
362	127,5	XCSE	20160922 11:31:30.402000
7	127,5	XCSE	20160922 11:31:30.402000
481	127,5	XCSE	20160922 11:31:30.402000
28	127,5	XCSE	20160922 11:31:30.402000
20	127,5	BATE	20160922 12:30:24.759000
777	127,5	XCSE	20160922 13:25:55.009000

500	128,5	TRQX	20160922 15:27:45.923000
170	128,5	TRQX	20160922 15:27:45.923000
112	128,5	TRQX	20160922 15:27:45.923000
72	128,5	TRQX	20160922 15:27:45.923000
206	128,5	XCSE	20160922 15:27:45.925000
612	128,5	XCSE	20160922 15:27:45.925000
200	128,5	XCSE	20160922 15:27:45.925000
43	128,5	XCSE	20160922 15:27:45.925000
85	128,5	XCSE	20160922 15:27:45.925000
1500	128,5	XCSE	20160922 16:01:39.187000
1000	128	XCSE	20160922 16:22:20.640000
250	128	XCSE	20160922 16:43:16.584000
27	128	XCSE	20160922 16:43:16.632000
55	128	XCSE	20160922 16:43:47.641000
22	128	XCSE	20160922 16:45:25.562000
146	128	XCSE	20160922 16:48:02.982000
6	128	XCSE	20160922 16:48:02.982000
250	128	XCSE	20160922 16:50:42.973000
250	128	XCSE	20160922 16:50:54.182000
1196	128	XCSE	20160922 16:50:54.182000