

Company announcement no. 21/2016

To: NASDAQ Stockholm

Copenhagen, 23 September 2016

**Company announcement – Lauritz.com enters into a five year partnering agreement for the branch in Cologne and Tim Frank Andersen resigns from the Board of Directors**

Lauritz.com A/S has on 23 September entered into a five year partnering agreement with a new partner for the operation and activity of Lauritz.com in Cologne. Employees affiliated to the branch in Cologne will continue under the new partner.

The new partnering agreement will have a positive effect on EBITDA in 2016 of approx. 4 mDKK.

With the conclusion of the partnering agreement there are three Lauritz.com auction houses in Germany, all operated by partners.

With effect from 1 October 2016 Tim Frank Andersen resigns from the Board of Directors in Lauritz.com A/S and Lauritz.com Group A/S. Tim Frank Andersen has been a member of the Board of Directors in Lauritz.com A/S since May 2008. Tim Frank Andersen resigns from the Board of Directors due to an increased level of activity in his other pursuits. We thank Tim Frank Andersen for his contributions throughout his service on the Board of Directors, where Lauritz.com among other things has benefited greatly from Tim Frank Andersen's knowledge of the digital world.

Best regards  
Lauritz.com A/S  
Mette Rode Sundström  
CEO

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