

Appendix

GN Otometrics: Quarterly financial highlights Q1 2015 – Q2 2016:

	Q1 2015 (unaud.)	Q2 2015 (unaud.)	Q3 2015 (unaud.)	Q4 2015 (unaud.)	Ful year 2015 (aud.)	Q1 2016 (unaud.)	Q2 2016 (unaud.)
(DKK million)							
Revenue	149	163	151	186	649	155	163
Organic growth	0%	7%	0%	1%	2%	5%	3%
Gross profit	84	86	77	107	354	78	81
Gross margin	56%	53%	51%	58%	55%	50%	50%
OPEX	(68)	(68)	(70)	(74)	(280)	(69)	(73)
EBITA	16	18	7	33	74	9	8
EBITA margin	11%	11%	5%	18%	11%	6%	5%

GN Hearing (excluding GN Otometrics): Quarterly financial highlights Q1 2015 – Q2 2016:

	Q1 2015 (unaud.)	Q2 2015 (unaud.)	Q3 2015 (unaud.)	Q4 2015 (unaud.)	Ful year 2015 (aud.)	Q1 2016 (unaud.)	Q2 2016 (unaud.)
(DKK million)							
Revenue	1,042	1,108	1,109	1,267	4,526	1,218	1,265
Organic growth	10%	8%	7%	10%	9%	11%	10%
Gross profit	700	757	728	867	3,052	818	840
Gross margin	67%	68%	66%	68%	67%	67%	66%
OPEX	(516)	(557)	(498)	(560)	(2,131)	(593)	(600)
EBITA	184	200	230	307	921	225	240
EBITA margin	18%	18%	21%	24%	20%	18%	19%

Numbers are unaudited and in accordance with IFRS