

Københavns Fondsbørs
Nikolaj Plads 6
1067 København K

23.08.2007

No. 20/07

Warrant and bonus scheme to the management

At today's board meeting the board of directors of Topsil Semiconductor Materials A/S decided to grant a warrant scheme of 574,582 warrants to CFO Jens Christian Nielsen (hereinafter referred to as "Management") with the following main contents:

- Each warrant entitles Management to subscribe for one share of nom. DKK 0.25 each in the company.
- The exercise price is fixed at DKK 1.80 per share.
- The warrants can be exercised in the following periods:
 - 143,645 warrants in up to 6 weeks after release of the announcement concerning the 2007 financial statements.
 - 430,937 warrants in up to 6 weeks after release of the announcement concerning the 2008 financial statements.
- The terms include an adjustment clause protecting the warrant holders against dilution in case of capital increases, etc.
- The exercise of the warrants is subject to Management still being employed with the company at the time of exercise.
- At the time of granting, the fair value of the warrant scheme is determined at DKK 325,573.

At the same time a bonus scheme has been granted with the following main contents:

- A bonus of 0.5% of the company's profit before tax will be granted for the financial year 2007 and 2008.
- Management is entitled to a pro rata payment, corresponding to the months Management has been employed with the company in the above mentioned financial years.

For questions concerning this announcement, please contact:
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Topsil Semiconductor Materials A/S

Jens Borelli-Kjær
Chairman

Keld Lindegaard Andersen
CEO

Please note that this translation is provided for convenience only. The Danish version shall prevail in case of discrepancies.

STOCK EXCHANGE ANNOUNCEMENT

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