IXONOS SETS UP A SUBSIDIARY IN CANADA

Ixonos Plc ("Ixonos") is setting up a subsidiary in Vancouver Canada. The Finnish company has at the moment a subsidiary in North America, with offices in New York and San Francisco. The new subsidiary is set up as an addition to these in order to expand the company's reach in North America. The new subsidiary is not expected to have a significant impact on the company's result in 2016.

IXONOS PLC
Board of Directors

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