

**IXONOS SETS UP A NEW OFFICE IN GERMANY**

Ixonos Plc founds a subsidiary in Germany and opens an office in Bochum. The German subsidiary will produce software development services for Ixonos Telecommunications Business Unit's client projects.

The Bochum site will especially focus on development of multimedia features of smartphones. With the new office Ixonos intends to advance the close and expanding co-operation between the product development teams of Ixonos and those of its clients operating in Germany. The Bochum unit will work in close co-operation with Ixonos Telecommunications Business Unit's Finnish sites and with the Kosice (Slovakia) subsidiary established in March 2007.

At the time of establishment of the new subsidiary, the Bochum site employs c. 10 software experts.

Ixonos operates in the ICT service markets, offering its customers flexible technology consulting, software development and maintenance and project management solutions that support their competitiveness and risk management. Ixonos's clientele comprises leading mobile and smartphone manufacturers operating on the global markets, mobile network suppliers and telecom operators as well as Finnish finance companies and public administration organisations.

Ixonos has its headquarter in Helsinki and local offices in Espoo, Jyväskylä, Kemi, Oulu, Rovaniemi, Salo, Tampere and Turku. Group's subsidiaries have offices in Haapajärvi, Tallinn, Estonia and Kosice, Slovak Republic. Ixonos's turnover in 2006 was 39.2 MEUR and operating profit 3.9 MEUR. The number of personnel exceeds 700.

**Additional information**

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