

Nasdaq Copenhagen

3 October 2016

Company Announcement No. 40, 2016

Spar Nord share buyback programme: Transactions in week 39

In the Annual Report 2015, Spar Nord announced a share buyback programme of DKK 150 million. The buy-back was initiated on 15 February 2016 and will be completed no later than 31 December 2016.

The purpose of buying back shares is to reduce the share capital of Spar Nord, and the programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation")

In week 39 of 2016, the following transactions have been made under the programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated from last announcement	1,901,000		104,996,367
26 September 2016	9,000	65.22	586,980
27 September 2016	8,000	64.53	516,240
28 September 2016	8,000	64.00	512,000
29 September 2016	7,000	64.21	449,470
30 September 2016	8,000	63.10	504,800
Total - week 39	40,000		2,569,490
Total - accumulated	1,941,000		107,565,857

Following the above transactions, Spar Nord holds a total of 2,148,200 own shares, equal to 1.71 per cent of the Bank's share capital.

Questions regarding this announcement can be directed to the undersigned at tel. +45 25 27 05 80.

Sincerely yours,
Spar Nord

Ole Madsen
Senior Vice President, Communication & IR
Telephone: +45 96344010
oma@sparnord.dk

Spar Nord Bank A/S

Direktionen
Skelagervej 15
9000 Aalborg
Reg. nr. 9190
Telefon 96344000
Telefax 96344000
Swift spno dk 22
www.sparnord.dk

Appendix – data on transactions

Volume	Price	Venue	Time CET
1653	65,5	XCSE	20160926 13:10:08.306000
83	65,5	XCSE	20160926 13:10:08.306000
264	65,5	XCSE	20160926 13:10:08.306000
300	65	XCSE	20160926 13:57:16.575000
550	65	XCSE	20160926 13:57:16.575000
558	65,5	XCSE	20160926 15:46:54.685000
1442	65,5	XCSE	20160926 15:46:54.685000
63	65	XCSE	20160926 16:21:11.948000
1937	65	XCSE	20160926 16:21:11.948000
225	65	TRQX	20160926 16:33:33.531000
25	65	TRQX	20160926 16:36:55.882000
87	65	XCSE	20160926 16:54:47.084000
1556	65	XCSE	20160926 16:54:47.084000
257	65	XCSE	20160926 16:54:50.205000

Volume	Price	Venue	Time CET
62	65	TRQX	20160927 09:01:25.170000
57	65	BATE	20160927 09:01:25.171000
819	65	XCSE	20160927 09:17:47.182000
62	65	XCSE	20160927 09:17:50.774000
1229	64,5	XCSE	20160927 11:41:21.621000
305	64,5	XCSE	20160927 11:41:21.626000
210	64,5	XCSE	20160927 11:41:22.880000
57	64,5	BATE	20160927 11:52:45.212000
490	64,5	XCSE	20160927 11:52:50.684000
383	64,5	XCSE	20160927 11:52:50.686000
57	64,5	BATE	20160927 11:52:50.695000
8	64,5	CHIX	20160927 11:52:50.695000
173	64,5	XCSE	20160927 11:52:52.442000
40	64,5	XCSE	20160927 11:52:52.558000
43	64,5	XCSE	20160927 11:52:52.928000
5	64,5	XCSE	20160927 11:52:52.928000
115	64	BATE	20160927 12:22:14.086000
16	64	CHIX	20160927 12:22:14.086000
79	64	BATE	20160927 12:33:22.572000
36	64	BATE	20160927 13:30:00.054000
101	64	BATE	20160927 14:53:40.480000
9	64	TRQX	20160927 15:03:32.366000
92	64	BATE	20160927 16:52:41.362000
793	64,5	XCSE	20160927 16:52:43.660000
759	64,5	XCSE	20160927 16:52:43.660000
241	64,5	XCSE	20160927 16:52:47.361000
759	64,5	XCSE	20160927 16:52:47.361000
14	64	BATE	20160927 16:52:47.634000
986	64,5	XCSE	20160927 16:52:52.363000

Volume	Price	Venue	Time CET
4	63,5	BATE	20160928 09:11:20.425000
500	64	XCSE	20160928 09:14:58.721000
56	63,5	BATE	20160928 09:36:00.019000
60	64	BATE	20160928 10:44:01.731000
60	64	BATE	20160928 10:44:01.731000
865	64	XCSE	20160928 10:44:06.827000
635	64	XCSE	20160928 10:44:06.827000
230	64	XCSE	20160928 10:45:18.670000
75	64	XCSE	20160928 10:50:20.462000
75	64	XCSE	20160928 10:50:20.462000
67	64	TRQX	20160928 11:23:00.018000
67	64	TRQX	20160928 11:24:07.813000
10	64	TRQX	20160928 11:29:37.009000
1	64	TRQX	20160928 11:29:43.021000
56	64	TRQX	20160928 12:18:00.012000
108	64	XCSE	20160928 13:37:41.718000
48	64	BATE	20160928 15:16:04.433000
53	64	TRQX	20160928 15:16:04.433000
60	64	BATE	20160928 15:16:04.433000
67	64	TRQX	20160928 15:16:04.433000
60	64	BATE	20160928 15:16:04.433000
7	64	TRQX	20160928 16:03:01.135000
290	64	XCSE	20160928 16:36:40.212000
48	64	BATE	20160928 16:36:40.233000
60	64	BATE	20160928 16:36:40.233000
53	64	BATE	20160928 16:36:40.233000
716	64	XCSE	20160928 16:46:55.415000
204	64	XCSE	20160928 16:46:55.415000
753	64	XCSE	20160928 16:46:55.415000
827	64	XCSE	20160928 16:46:55.415000
96	64	XCSE	20160928 16:52:37.171000
865	64	XCSE	20160928 16:52:37.171000
48	64	XCSE	20160928 16:52:37.171000
60	64	XCSE	20160928 16:52:37.171000
53	64	XCSE	20160928 16:52:37.171000
433	64	XCSE	20160928 16:52:37.171000
57	64	BATE	20160928 16:52:37.192000
71	64	XCSE	20160928 16:52:48.610000
135	64	XCSE	20160928 16:52:48.610000
67	64	XCSE	20160928 16:52:48.610000

Volume	Price	Venue	Time CET
850	64,5	XCSE	20160929 11:07:37.999000
150	64,5	XCSE	20160929 11:07:38.050000
850	64,5	XCSE	20160929 12:19:29.523000
150	64,5	XCSE	20160929 13:02:06.395000
850	64,5	XCSE	20160929 13:02:06.395000
150	64,5	XCSE	20160929 13:02:06.435000
20	64	CHIX	20160929 16:43:30.251000
145	64	TRQX	20160929 16:43:30.251000
10	64	CHIX	20160929 16:43:30.251000
72	64	TRQX	20160929 16:43:30.251000
10	64	CHIX	20160929 16:43:30.251000
72	64	TRQX	20160929 16:43:30.251000
136	64	BATE	20160929 16:43:30.252000
68	64	BATE	20160929 16:43:30.252000
68	64	BATE	20160929 16:43:30.252000
1699	64	XCSE	20160929 16:43:30.258000
850	64	XCSE	20160929 16:43:30.258000
850	64	XCSE	20160929 16:43:30.258000

Volume	Price	Venue	Time CET
685	63	XCSE	20160930 09:07:12.774000
315	63	XCSE	20160930 09:07:12.775000
424	62,5	XCSE	20160930 09:26:52.285000
76	62,5	XCSE	20160930 09:36:47.666000
81	62	TRQX	20160930 10:08:21.391000
23	62,5	TRQX	20160930 12:07:06.092000
58	62,5	TRQX	20160930 12:26:04.205000
838	62,5	XCSE	20160930 13:02:22.466000
81	62,5	XCSE	20160930 14:43:42.750000
996	63,5	XCSE	20160930 16:27:09.805000
778	63,5	XCSE	20160930 16:37:21.912000
272	63,5	XCSE	20160930 16:37:21.912000
141	63,5	XCSE	20160930 16:51:07.294000
232	63,5	XCSE	20160930 16:51:07.294000
1236	63,5	XCSE	20160930 16:53:34.341000
1764	62,89	XCSE	20160930 17:01:14.366826