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Avanza's new CEO Johan Prom assumes his position on 7 November 2016

As already announced in July Johan Prom has been appointed CEO of Avanza. Johan will assume the position as CEO on 7 November 2016.

The boards of directors of Avanza Bank Holding AB and the subsidiary Avanza Bank AB have as earlier announced appointed Johan Prom as new CEO. Johan Prom will assume the position by 7 November 2016. Henrik Källén will remain as Acting CEO until then.

"This information is such that Avanza Bank Holding AB (publ) and Avanza Bank AB (publ) are obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the contact person set out below, at 08:58 CEST on 3 October 2016."

For more information, please contact:

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Avanza is an Internet bank founded in 1999. The Parent Company, Avanza Bank Holding AB (publ), is listed on the Stockholm Stock Exchange. Avanza's customer promise is a better return on your savings than with any other bank or insurance company in Sweden – due to low fees. Services include saving in shares, funds, savings accounts and a strong pension offering. Avanza has more than 500,000 customers and over SEK 200 billion in total savings capital. This is equivalent to 3 percent of the Swedish savings market. Avanza is largest in terms of number of transactions and the second largest in terms of turnover among Swedish banks on the Stockholm Stock Exchange including First North. During the last six years Avanza has won SKI's (Swedish Quality Index) award, "Year's Most Satisfied Savings Customers". For more information visit: http://www.avanza.com