

## Alm. Brand – weekly report on share buybacks

In the period 26 September 2016 to 30 September 2016, Alm. Brand bought own shares for a total amount of DKK 5.9 million as part of the increased share buyback programme of up to DKK 400 million announced on 26 April 2016. In aggregate, shares of DKK 250.1 million have been bought back, equivalent to 62.5% of the overall programme.

Under the share buyback programme, the following transactions were made during the period:

Date	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
26 September 2016	27,380	50.31	1,377,488
27 September 2016	28,571	50.39	1,439,693
28 September 2016	26,190	50.64	1,326,262
29 September 2016	27,380	51.17	1,401,035
30 September 2016	7,142	50.00	357,100
Accumulated during the period	116,663	50.59	5,901,577
Accumulated under the share buyback programme	5,386,559	46.42	250,065,083

Danske Bank manages the share buyback programme, which is completed in accordance with Commission Regulation (EC) No. 596/2014 of 16 April 2014 (the “Market Abuse Regulation”).

Following the above transactions, Alm. Brand holds 8,544,926 own shares, equivalent to 4.9% of the share capital.

Transactional data relating to share buy-backs are provided on the following pages in detailed form and in aggregated form, in accordance with the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016.

### Contact

Please direct any questions regarding this announcement to:  
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## Detailed transaction data

	26 September 2016		27 September 2016		28 September 2016		29 September 2016		30 September 2016	
	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK
XCSE	26.133	50,31	28.058	50,40	26.048	50,64	26.164	51,18	6.992	50,00
TRQX	0		429	50,00	142	50,50	861	51,00	0	
TRQM	217	50,25	0		0		0		0	
BATE	0		68	50,00	0		295	51,00	150	50,00
BATD	629	50,25	0		0		0		0	
CHIX	401	50,25	16	50,50	0		60	51,00	0	
<b>Total</b>	<b>27.380</b>	<b>50,31</b>	<b>28.571</b>	<b>50,39</b>	<b>26.190</b>	<b>50,64</b>	<b>27.380</b>	<b>51,17</b>	<b>7.142</b>	<b>50,00</b>

## 26 September 2016

Volume	Price	Venue	Time CET
<b>27.380</b>	<b>50,31</b>		
1.500	50,50	XCSE	20160926 09:05:33.467000
766	50,50	XCSE	20160926 10:36:34.322000
234	50,50	XCSE	20160926 11:10:02.000000
1.530	50,00	XCSE	20160926 11:25:07.507000
470	50,00	XCSE	20160926 11:25:07.567000
461	50,00	XCSE	20160926 12:15:07.874000
539	50,00	XCSE	20160926 12:15:07.874000
766	50,00	XCSE	20160926 13:28:32.596000
391	50,50	XCSE	20160926 15:17:03.682000
609	50,50	XCSE	20160926 15:17:03.682000
208	50,25	BATD	20160926 16:30:38.977000
201	50,25	CHIX	20160926 16:30:38.977000
217	50,25	TRQM	20160926 16:30:39.012000
374	50,50	XCSE	20160926 16:30:39.031000
2.000	50,50	XCSE	20160926 16:51:33.135000
199	50,25	BATD	20160926 16:51:42.751000
35	50,50	XCSE	20160926 16:51:42.806000
222	50,25	BATD	20160926 16:51:47.486000
200	50,25	CHIX	20160926 16:51:47.487000
578	50,50	XCSE	20160926 16:51:47.542000
15.880	50,31	XCSE	20160926 17:04:51.004528

## 27 September 2016

Volume	Price	Venue	Time CET
<b>28.571</b>	<b>50,39</b>		
500	50,50	XCSE	20160927 09:15:45.435000
500	50,50	XCSE	20160927 09:44:44.885000
1.537	50,50	XCSE	20160927 11:09:51.133000
16	50,50	CHIX	20160927 11:10:01.448000
463	50,50	XCSE	20160927 11:24:09.831000
770	50,50	XCSE	20160927 11:24:09.831000
30	50,50	XCSE	20160927 11:33:58.720000
184	50,50	XCSE	20160927 11:53:27.448000
68	50,00	BATE	20160927 12:15:49.866000
1.537	50,00	XCSE	20160927 12:21:57.304000
395	50,00	XCSE	20160927 12:25:28.402000
1.000	50,50	XCSE	20160927 14:21:24.168000
143	50,00	TRQX	20160927 14:34:56.994000
3	50,00	TRQX	20160927 15:53:33.916000
143	50,00	TRQX	20160927 15:53:33.916000
38	50,00	TRQX	20160927 16:13:32.465000
102	50,00	TRQX	20160927 16:22:02.618000
122	50,00	XCSE	20160927 16:34:49.413000
1.000	50,50	XCSE	20160927 16:42:34.796000
1.000	50,50	XCSE	20160927 16:42:40.604000
171	50,50	XCSE	20160927 16:42:46.706000
5	50,50	XCSE	20160927 16:42:46.706000
681	50,50	XCSE	20160927 16:42:46.706000
366	50,50	XCSE	20160927 16:42:51.240000
634	50,50	XCSE	20160927 16:42:51.240000
592	50,50	XCSE	20160927 16:43:02.935000
16.571	50,39	XCSE	20160927 17:11:41.026175

**28 September 2016**

Volume	Price	Venue	Time CET
<b>26.190</b>	<b>50,64</b>		
1.744	50,50	XCSE	20160928 09:21:51.562000
256	50,50	XCSE	20160928 09:21:51.562000
142	50,50	TRQX	20160928 11:44:20.564000
716	50,50	XCSE	20160928 12:55:21.277000
778	50,50	XCSE	20160928 12:55:21.277000
142	50,50	XCSE	20160928 12:55:21.317000
222	50,50	XCSE	20160928 12:55:21.317000
528	50,50	XCSE	20160928 12:58:18.941000
442	50,50	XCSE	20160928 12:58:18.941000
30	50,50	XCSE	20160928 12:58:18.941000
13	50,00	XCSE	20160928 13:14:25.686000
1.000	50,50	XCSE	20160928 13:50:30.141000
1.000	50,50	XCSE	20160928 14:13:41.168000
140	50,50	XCSE	20160928 14:30:41.126000
442	50,50	XCSE	20160928 14:30:41.126000
74	50,50	XCSE	20160928 14:30:41.126000
344	50,50	XCSE	20160928 14:30:41.126000
1.987	51,00	XCSE	20160928 16:37:05.159000
1.000	51,00	XCSE	20160928 16:37:09.961000
15.190	50,64	XCSE	20160928 17:17:54.272295

**29 September 2016**

Volume	Price	Venue	Time CET
<b>27.380</b>	<b>51,17</b>		
24	51,50	XCSE	20160929 10:41:13.914000
762	51,50	XCSE	20160929 11:15:48.369000
2.355	51,50	XCSE	20160929 11:15:48.369000
214	51,50	XCSE	20160929 12:32:12.970000
269	51,50	XCSE	20160929 12:32:12.970000
376	51,50	XCSE	20160929 12:33:53.603000
113	51,00	BATE	20160929 12:50:44.094000
287	51,00	TRQX	20160929 12:50:44.094000
113	51,00	BATE	20160929 12:50:44.094000
30	51,00	CHIX	20160929 12:50:44.095000
30	51,00	CHIX	20160929 12:50:44.095000
1.233	51,00	XCSE	20160929 13:58:03.431000
1.457	51,00	XCSE	20160929 13:58:03.431000
337	51,00	XCSE	20160929 14:32:39.995000
400	51,00	XCSE	20160929 14:32:39.995000
287	51,00	TRQX	20160929 15:18:00.349000
69	51,00	BATE	20160929 15:18:00.349000
1.357	51,00	XCSE	20160929 16:10:14.892000
287	51,00	TRQX	20160929 16:10:14.903000
24	51,00	XCSE	20160929 16:44:27.560000
130	51,00	XCSE	20160929 16:44:27.560000
700	51,00	XCSE	20160929 16:44:27.560000
646	51,00	XCSE	20160929 16:44:27.560000
15.880	51,17	XCSE	20160929 17:02:08.526017

**30 September 2016**

Volume	Price	Venue	Time CET
<b>7.142</b>	<b>50,00</b>		
1.585	50,00	XCSE	20160930 09:28:01.831000
415	50,00	XCSE	20160930 10:46:24.798000
100	50,00	BATE	20160930 16:54:52.000000
50	50,00	BATE	20160930 16:54:52.000000
850	50,00	XCSE	20160930 17:04:06.607791
4.142	50,00	XCSE	20160930 17:10:17.562557