

To Nasdaq Copenhagen

3 October 2016

Pre-issuance of covered bonds (SDOs)

With reference to stock exchange announcement dated 30 September 2016 regarding “New Final Bond Terms for Nykredit Realkredit A/S’ Base Prospectus dated 13 May 2016”, the Nykredit Group will pre-issue covered bonds (særligt dækkede obligationer – SDOs) on 4 October 2016 in accordance with the rules of the Danish Executive Order on bond issuance, balance principle and risk management of the Danish Financial Supervisory Authority.

The relevant bond is as follows:

ISIN	Capital-centre	Coupon	Maturity date	LCR level	Currency	Pre-issue (million)
DK0009512345	SDO (H)	Adjustable	01/10/2020	1b	DKK	4,000

The pre-issued bond will subsequently qualify as Liquidity Coverage Ratio (LCR) Level 1b asset. Following the daily tap-issues, the pre-issued bond will be reduced.

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