



Press release
St Helier, Jersey

BLACK EARTH FARMING ANNOUNCES NOMINATION COMMITTEE AHEAD OF 2017 ANNUAL GENERAL MEETING

In accordance with the resolution of the 2016 Annual General Meeting, a Nomination Committee has been convened consisting of members representing the three largest shareholders in Black Earth Farming.

The Nomination Committee is comprised by Joakim Andersson appointed by Kinnevik AB, Per Åhlgren appointed by GoMobile Nu AB, and Ramsay Brufer appointed by Alecta. The members of the Nomination Committee will appoint its Chairman at the Committee's first meeting.

Shareholders wishing to submit proposals to the Nomination Committee should do so in writing via email to nominationcommittee@blackearthfarming.com or by mail to Black Earth Farming Ltd, attention Nomination Committee, Nautilus House, La Cour des Casernes, St Helier, Jersey, JE1 3NH, Channel Islands.

Information about the work of the Nomination Committee can be found on Black Earth Farming's corporate website at www.blackearthfarming.com.

For additional information, please contact:

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Notes to Editor:

Black Earth Farming Limited is a farming company operating in Russia. Its shares are listed as depository receipts on Nasdaq Stockholm. The Company develops and farms agricultural land assets primarily in the fertile Black Earth region in southwest Russia. Black Earth Farming has gained a strong market position in the Kursk, Tambov, Lipetsk and Voronezh areas, controlling some 256,000 hectares of what is possibly some of the world's most fertile soil. In 2015, Black Earth Farming harvested approximately 150,000 hectares, effectively making it one of the world's largest public farming companies by cropped area. The Company's main products are wheat, corn, barley, sunflower and potatoes.

For subscription to Company Announcements, please contact us at svetlana.abakumova@blackearthfarming.com

If you do not want to receive Black Earth Farming Ltd announcements, please send an e-mail to the same address: svetlana.abakumova@blackearthfarming.com