

Company announcement

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### Danske Bank share buy-back programme: transactions in week 40

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 40:

	Number of shares	VWAP DKK	Gross value DKK
<b>Total, latest announcement</b>	<b>32,345,852</b>		<b>5,935,511,619</b>
3 October 2016	177,000	194.19	34,371,630
4 October 2016	175,000	193.40	33,845,000
5 October 2016	176,000	193.05	33,976,800
6 October 2016	160,000	197.37	31,579,200
7 October 2016	170,000	197.92	33,646,400
Total accumulated over week 40	858,000		167,419,030
<b>Total accumulated during the share buyback programme</b>	<b>33,203,852</b>		<b>6,102,930,649</b>

With the transactions stated above, Danske Bank A/S holds a total of 35,910,350 own shares, excluding investments made on behalf of customers, or 3.65% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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