

KAUNO TIEKIMAS AB

(enterprise name)

Ident.number 133523653, Palemono str.171 Kaunas

(enterprise registration number, address, other information)

APPROVED

Minutes No _____

CASH FLOW STATEMENT

30 June 2007

Half-year ended 30-06-2007

(reporting period)

in litas

to specify – in litas or thousands of litas

No.	ITEMS	Note No.	First six months of 2007	First six months of 2006
I.	Cash flows from operating activities			
I.1.	Net profit (loss)		122.239	399.673
I.2.	Depreciation and amortization costs		95.619	100.752
I.3.	Decrease (increase) in amounts receivable after one year			
I.4.	Decrease (increase) in inventory		-27.405	-5.469.156
I.5.	Decrease (increase) in advances received		13.124	103.610
I.6.	Decrease (increase) in contracts in progress			
I.7.	Decrease (increase) in trade receivables		35.436.777	-11.611.789
I.8.	Decrease (increase) in amounts receivable from subsidiaries and associates			
I.9.	Decrease (increase) in other amounts receivable		-522.771	44.901.090
I.10.	Decrease (increase) in other current assets		-125.512	-21.906.019
I.11.	Increase (decrease) in non-current payables to suppliers and advances received			
I.12.	Increase (decrease) in current payables to suppliers and advances received		-38.788.545	-26.621.544
I.13.	Increase (decrease) in profit tax liability			104.793
I.14.	Increase (decrease) in liabilities connected with labour relations		70.375	166.283
I.15.	Increase (decrease) in provisions			
I.16.	Increase (decrease) in other amounts payable and liabilities		13.818.252	7.485.602
I.17.	Elimination of financing and investing activity results		1.070.423	16.786.652
	<u>Net cash flows from operating activities</u>		11.162.576	4.439.947
II.	Cash flows from investing activities			
II.1.	Acquisition of non-current assets (excluding investments)		-525.456	-86.831
II.2.	Transfer of non-current assets (excluding investments)		17.500	
II.3.	Acquisition of long-term investments			
II.4.	Transfer of long-term investments			
II.5.	Loans granted			
II.6.	Loans recovered			
II.7.	Dividends and interest received		1.042.100	
II.8.	Other increase in cash flows from investing activities			
II.9.	Other decrease in cash flows from investing activities			
	<u>Net cash flows from investing activities</u>		534.144	-86.831
III.	Cash flows from financing activities			
III.1.	Cash flows related to enterprise owners:			

No.	ITEMS	Note No.	First six months of 2007	First six months of 2006
III.1.1.	Emission of shares			
III.1.2.	Owners' contributions against losses			
III.1.3.	Purchase of own shares			
III.1.4.	Dividends paid			
III.2.	Cash flows arising from other financing sources		-11.791.552	-3.959.319
III.2.1.	Increase in financial debts		78.734.826	166.748.983
III.2.1.1.	Loans received		78.734.826	166.748.983
III.2.1.2.	Issue of bonds			
III.2.2.	Decrease in financial debts		-90.042.453	-156.423.584
III.2.2.1.	Loans repaid		-87.140.491	-153.921.650
III.2.2.2.	Purchase of bonds			
III.2.2.3.	Interest paid		-2.901.962	-2.501.934
III.2.2.4.	Payments of lease (finance lease) liabilities			
III.2.3.	Increase in other enterprise liabilities			
III.2.4.	Decrease in other enterprise liabilities			
III.2.5.	Other increase in cash flows from financial activities			27.953.511
III.2.6.	Other decrease in cash flows from financial items		-483.925	-42.238.229
	Net cash flows from financing activities		-11.791.552	-3.959.319
IV.	Cash flows from extraordinary items		0	0
IV.1.	Increase in cash flows from extraordinary items			
IV.2.	Decrease in cash flows from extraordinary items			
V.	The effects of changes in foreign exchange rates on cash and cash equivalents balance			
VI.	Net increase (decrease) in cash flows		-94.832	393.797
VII.	Cash and cash equivalents at the beginning of period		696.836	645.457
VIII.	Cash and cash equivalents at the end of period		602.004	1.039.254

Director General
title of the head of enterprise
administration

(signature)

Irena Keblerienė
(full name)