

Press release

Group Communications  
 Holmens Kanal 2-12  
 DK-1092 København K  
 Tel. +45 45 14 56 95

12 October 2016

## **Moody’s raises Danske Bank’s long-term deposit rating. Outlook changed to positive.**

On 12 October 2016, Moody’s raised Danske Bank’s long-term deposit rating from A2 to A1. The upgrade reflects Moody’s assessment that Danske Bank has sufficient senior debt to meet Moody’s requirements. Moreover, Moody’s has changed the outlook for the Danske Bank’s Group’s rating from stable to positive on the basis of the continued improvement in earnings, capitalisation and credit quality.

“We see the upgrade and the improved outlook as a recognition of the continued progress made at Danske Bank in all key areas,” says Danske Bank CFO Jacob Aarup-Andersen.

Danske Bank’s ratings after the upgrade:

	Moody's	S&P	Fitch
Long-term deposits	A1		
Long-term senior debt	A2	A	A
Short-term deposits	P-1		
Short-term senior debt	P-1	A-1	F1
Outlook	Positive	Stable	Stable

Danske Bank A/S

Contacts:

Claus Ingar Jensen, Head of Investor Relations, tel. +45 45 12 84 83

Kenni Leth, Group Press Officer, tel. +45 45 14 14 00