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Sydbank A/S
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Company Announcement No 42/2016

17 October 2016

Dear Sirs

Sydbank share buyback programme: transactions in week 41

On 24 February 2016 Sydbank announced a share buyback programme of DKK 350m. The share buyback commenced on 29 February 2016 and will be completed by 31 December 2016.

The purpose of the share buyback programme is to reduce the share capital of Sydbank and the programme is executed in compliance with the provisions of the European Commission's Regulation No 2273/2003 of 22 December 2003, known as the Safe Harbour Regulation.

The following transactions have been made under the share buyback programme:

	Number of shares	VWAP	Gross value (DKK)
Accumulated, most recent announcement	1,569,225		284,286,537.25
10 October 2016	2,000	208.44	416,880.00
11 October 2016	2,000	206.49	412,980.00
12 October 2016	4,000	206.02	824,080.00
13 October 2016	6,000	203.02	1,218,120.00
14 October 2016	5,000	206.15	1,030,750.00
Total over week 41	19,000		3,902,810.00
Total accumulated during the share buyback programme	1,588,225		288,189,347.25

All transactions were made under ISIN DK 0010311471 and effected by Danske Bank A/S on behalf of Sydbank A/S.

Further information about the transactions, cf Article 5 of Regulation (EU) No 596/2014 of the European Parliament and of the Council on market abuse and the Commission delegated regulation, is available in the attachment.

Following the above transactions, Sydbank holds a total of 2,389,512 own shares, equal to 3.31% of the Bank's share capital.

Yours sincerely



Karen Frøsig, CEO



Bjarne Larsen, Deputy Group Chief Executive

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Volume	Price	Venue	Time CET
6	208,8	BATE	20161010 09:09:47.229000
114	208,8	XCSE	20161010 09:09:47.230000
80	208,8	XCSE	20161010 09:09:47.283000
50	208,1	XCSE	20161010 10:05:57.352000
110	208,1	XCSE	20161010 10:05:57.352000
50	208,1	XCSE	20161010 10:05:57.352000
60	208,1	XCSE	20161010 10:05:57.352000
30	208,1	XCSE	20161010 10:07:22.150000
41	208	CHIX	20161010 12:14:48.849000
170	208	XCSE	20161010 12:14:48.850000
89	208	XCSE	20161010 12:46:44.019000
79	207,9	CHIX	20161010 13:26:48.600000
21	207,9	XCSE	20161010 13:26:48.601000
100	207,9	XCSE	20161010 13:26:48.601000
338	208,5	XCSE	20161010 15:06:45.697000
262	208,5	XCSE	20161010 15:06:55.669000
9	209	XCSE	20161010 16:13:24.952000
266	209	XCSE	20161010 16:13:24.952000
47	209	XCSE	20161010 16:13:24.952000
78	209	XCSE	20161010 16:13:24.952000

Volume	Price	Venue	Time CET
3	206,3	CHIX	20161011 09:50:04.161000
27	206,3	CHIX	20161011 09:52:38.024000
15	206,3	TRQX	20161011 09:52:38.024000
15	206,3	TRQX	20161011 09:52:48.647000
20	206,3	BATE	20161011 09:52:48.648000
6	206,3	CHIX	20161011 09:52:48.648000
114	206,3	XCSE	20161011 09:52:48.659000
97	206,7	XCSE	20161011 10:58:22.760000
82	206,7	XCSE	20161011 10:58:22.760000
15	206,7	XCSE	20161011 10:58:22.760000
6	206,7	XCSE	20161011 10:58:22.760000
200	207	XCSE	20161011 12:49:39.485000
100	207	XCSE	20161011 12:49:39.485000
23	206,9	TRQX	20161011 14:42:34.166000
54	206,9	CHIX	20161011 14:42:34.166000
52	206,9	BATE	20161011 14:42:34.166000
113	206,9	XCSE	20161011 14:42:34.171000
58	206,9	XCSE	20161011 14:42:34.171000
2	206,5	CHIX	20161011 15:23:31.834000
152	206,5	BATE	20161011 15:23:31.834000
143	206,5	CHIX	20161011 15:23:31.834000
24	206,5	CHIX	20161011 15:23:31.834000
4	206,5	XCSE	20161011 15:23:31.835000
23	206,5	XCSE	20161011 15:23:31.835000
2	206,5	XCSE	20161011 15:23:32.008000
45	205,9	CHIX	20161011 16:17:07.963000
199	206,2	XCSE	20161011 16:32:18.651000
61	206,2	BATE	20161011 16:32:18.666000
11	206,2	CHIX	20161011 16:32:18.686000
52	206,2	CHIX	20161011 16:32:18.686000
27	206,2	TRQX	20161011 16:32:18.686000
184	205,9	CHIX	20161011 16:37:50.875000
71	205,9	XCSE	20161011 16:37:50.876000

Volume	Price	Venue	Time CET
45	206,5	CHIX	20161012 10:26:01.814000
42	206,5	BATE	20161012 10:26:01.814000
19	206,5	TRQX	20161012 10:26:01.814000
94	206,5	XCSE	20161012 10:26:01.824000
50	206,5	XCSE	20161012 10:26:01.824000
144	206,2	XCSE	20161012 10:41:34.730000
106	206,2	XCSE	20161012 10:41:39.110000
423	206	XCSE	20161012 11:46:57.656000
100	206	XCSE	20161012 11:46:57.656000
308	206	XCSE	20161012 11:46:57.829000
100	206	XCSE	20161012 11:46:57.829000
21	206,5	BATE	20161012 12:57:18.824000
13	206,5	BATE	20161012 12:57:18.824000
36	206,5	CHIX	20161012 12:57:18.824000
15	206,5	TRQX	20161012 12:57:18.824000
115	206,5	XCSE	20161012 12:57:18.834000
5	205,5	BATE	20161012 13:59:01.564000
11	205,7	BATE	20161012 14:09:15.619000
208	205,7	XCSE	20161012 14:09:15.630000
28	205,7	TRQX	20161012 14:09:15.639000
51	205,7	BATE	20161012 14:09:15.640000
64	205,7	CHIX	20161012 14:09:15.640000
2	205,7	XCSE	20161012 14:09:35.048000
172	205,8	XCSE	20161012 14:14:53.721000
23	205,8	TRQX	20161012 14:14:53.730000
51	205,8	BATE	20161012 14:14:53.730000
54	205,8	CHIX	20161012 14:14:53.730000
120	206	XCSE	20161012 14:43:43.583000
100	206	XCSE	20161012 14:43:43.583000
56	206	XCSE	20161012 14:43:43.583000
24	206	XCSE	20161012 14:43:43.583000
62	205,8	XCSE	20161012 15:35:21.451000
59	205,8	BATE	20161012 15:35:21.461000
27	205,8	TRQX	20161012 15:35:21.461000
63	205,8	CHIX	20161012 15:35:21.461000
139	205,8	XCSE	20161012 15:35:21.471000
100	206,2	XCSE	20161012 15:54:37.835000
250	206,2	XCSE	20161012 15:54:37.835000
201	205,8	BATE	20161012 16:22:59.832000
4	205,8	XCSE	20161012 16:22:59.834000
95	206	XCSE	20161012 16:43:55.047000
150	206	XCSE	20161012 16:43:55.047000
84	206	BATE	20161012 16:43:55.049000
66	206	CHIX	20161012 16:43:55.049000
16	206	CHIX	20161012 16:43:55.049000
39	206	TRQX	20161012 16:43:55.056000
8	206	CHIX	20161012 16:43:55.057000
37	206	XCSE	20161012 16:43:55.059000

Volume	Price	Venue	Time CET
116	203,1	XCSE	20161013 09:19:24.513000
84	203,1	XCSE	20161013 09:19:24.553000
47	203,2	XCSE	20161013 09:36:20.550000
69	203,2	XCSE	20161013 09:36:20.550000
15	203,2	TRQX	20161013 09:36:20.560000
34	203,2	BATE	20161013 09:36:20.560000
35	203,2	CHIX	20161013 09:36:20.560000

300	203,5 BATE	20161013 10:12:39.486000
300	204 XCSE	20161013 11:08:11.340000
173	203,2 XCSE	20161013 11:53:25.959000
23	203,2 TRQX	20161013 11:53:25.968000
50	203,2 BATE	20161013 11:53:25.968000
53	203,2 CHIX	20161013 11:53:25.968000
1	203,2 BATE	20161013 11:53:25.969000
173	203,5 XCSE	20161013 12:05:16.648000
51	203,5 BATE	20161013 12:05:16.657000
23	203,5 TRQX	20161013 12:05:16.657000
53	203,5 CHIX	20161013 12:05:16.657000
53	203 CHIX	20161013 13:52:23.023000
51	203 BATE	20161013 13:52:23.023000
23	203 TRQX	20161013 13:52:23.023000
62	203 XCSE	20161013 13:52:23.034000
111	203 XCSE	20161013 13:52:23.034000
12	202,9 BATE	20161013 14:45:13.338000
93	202,9 XCSE	20161013 14:45:13.348000
548	202,9 XCSE	20161013 14:45:13.349000
150	202,9 XCSE	20161013 14:45:13.349000
65	202,9 XCSE	20161013 14:45:13.350000
118	202,9 TRQX	20161013 14:45:13.359000
246	202,9 BATE	20161013 14:45:13.359000
268	202,9 CHIX	20161013 14:45:13.359000
90	203,1 XCSE	20161013 15:31:51.614000
113	203,1 XCSE	20161013 15:31:51.614000
3	203,1 XCSE	20161013 15:31:51.614000
137	203,1 XCSE	20161013 15:31:51.616000
20	203,1 TRQX	20161013 15:31:51.624000
46	203,1 CHIX	20161013 15:31:51.624000
3	203,1 BATE	20161013 15:31:51.624000
1	203,1 CHIX	20161013 15:31:51.624000
100	203,1 BATE	20161013 15:31:51.627000
60	203,1 CHIX	20161013 15:31:51.627000
27	203,1 BATE	20161013 15:31:51.769000
58	202,8 CHIX	20161013 15:32:33.556000
343	202,8 XCSE	20161013 15:36:04.088000
32	202,8 XCSE	20161013 15:36:26.854000
167	202,8 XCSE	20161013 15:36:26.854000
230	202,6 XCSE	20161013 15:52:36.338000
31	202,6 TRQX	20161013 15:52:53.337000
45	202,6 BATE	20161013 15:52:53.338000
71	202,6 CHIX	20161013 15:52:53.338000
23	202,6 BATE	20161013 15:52:53.338000
15	202,4 TRQX	20161013 16:01:14.087000
34	202,4 BATE	20161013 16:01:14.088000
35	202,4 CHIX	20161013 16:01:14.088000
116	202,4 XCSE	20161013 16:01:14.099000
26	202,7 CHIX	20161013 16:27:07.571000
27	202,7 CHIX	20161013 16:27:59.148000
51	202,7 BATE	20161013 16:27:59.148000
173	202,7 XCSE	20161013 16:27:59.158000
23	202,7 TRQX	20161013 16:27:59.168000
286	202,9 XCSE	20161013 16:36:21.654000
124	203 XCSE	20161013 16:37:16.744000
6	203 CHIX	20161013 16:37:16.761000
32	203 CHIX	20161013 16:37:16.761000
36	203 BATE	20161013 16:37:16.761000
16	203 CHIX	20161013 16:37:16.885000

Volume	Price	Venue	Time CET
116	204,4	XCSE	20161014 09:36:26.070000
41	204,9	XCSE	20161014 09:51:18.660000
151	204,9	XCSE	20161014 09:51:18.817000
20	204,9	TRQX	20161014 09:51:18.833000
45	204,9	CHIX	20161014 09:51:18.833000
43	204,9	BATE	20161014 09:51:18.833000
42	205,7	XCSE	20161014 10:16:45.694000
110	205,7	XCSE	20161014 10:16:45.694000
48	205,7	XCSE	20161014 10:16:45.694000
146	205,5	XCSE	20161014 10:33:51.522000
43	205,5	CHIX	20161014 10:33:51.532000
42	205,5	BATE	20161014 10:33:51.532000
19	205,5	TRQX	20161014 10:33:51.532000
800	204,86	XCSE	20161014 10:39:33.468183
60	205,5	XCSE	20161014 10:43:39.645000
55	205,5	XCSE	20161014 11:21:10.765000
19	205,5	XCSE	20161014 11:22:51.322000
61	205,8	CHIX	20161014 11:27:50.146000
59	205,8	BATE	20161014 11:27:50.146000
27	205,8	TRQX	20161014 11:27:50.146000
203	205,8	XCSE	20161014 11:27:50.156000
100	205,8	XCSE	20161014 12:28:08.158000
100	205,8	XCSE	20161014 12:28:22.928000
100	205,8	XCSE	20161014 12:29:45.638000
31	205,8	TRQX	20161014 12:32:14.956000
67	205,8	BATE	20161014 12:32:14.956000
70	205,8	CHIX	20161014 12:32:14.956000
8	205,8	XCSE	20161014 12:32:14.966000
24	205,8	XCSE	20161014 12:32:14.966000
30	206,4	CHIX	20161014 12:47:35.405000
90	206,4	CHIX	20161014 12:47:35.405000
110	206,4	XCSE	20161014 12:47:35.407000
120	206,4	XCSE	20161014 12:47:35.407000
62	206,8	XCSE	20161014 14:28:15.390000
100	206,8	XCSE	20161014 14:28:15.390000
288	206,8	XCSE	20161014 14:28:15.390000
47	207	TRQX	20161014 15:23:39.075000
111	207	TRQX	20161014 15:23:39.075000
80	207	TRQX	20161014 15:23:39.075000
12	207	XCSE	20161014 15:23:39.077000
52	206,9	CHIX	20161014 15:51:33.867000
50	206,9	BATE	20161014 15:51:33.871000
23	206,9	TRQX	20161014 15:51:33.871000
34	207,4	TRQX	20161014 16:10:36.470000
27	207,4	CHIX	20161014 16:10:36.470000
84	207,4	BATE	20161014 16:10:36.470000
165	207,4	XCSE	20161014 16:10:36.480000
60	207,4	CHIX	20161014 16:10:36.500000
5	207,4	TRQX	20161014 16:10:36.500000
106	207,4	XCSE	20161014 16:10:36.511000
19	207,4	BATE	20161014 16:10:36.543000
390	207,5	XCSE	20161014 16:33:06.220000
285	207,5	XCSE	20161014 16:33:09.707000