

Company announcement

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## Danske Bank share buy-back programme: transactions in week 41

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 41:

|                                    | Number     | VWAP   | Gross value   |
|------------------------------------|------------|--------|---------------|
|                                    | of shares  | DKK    | DKK           |
| Total, latest announcement         | 33,203,852 |        | 6,102,930,649 |
| 10 October 2016                    | 165,000    | 197.20 | 32,538,000    |
| 11 October 2016                    | 160,000    | 196.80 | 31,488,000    |
| 12 October 2016                    | 163,000    | 199.02 | 32,440,260    |
| 13 October 2016                    | 165,000    | 197.02 | 32,508,300    |
| 14 October 2016                    | 160,000    | 200.97 | 32,155,200    |
| Total accumulated over week 41     | 813,000    |        | 161,129,760   |
| Total accumulated during the share |            |        |               |
| buyback programme                  | 34,016,852 |        | 6,264,060,409 |

With the transactions stated above, Danske Bank A/S holds a total of 36,750,345 own shares, excluding investments made on behalf of customers, or 3.74% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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