

Press Release

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NCC to develop and build four apartment buildings in Turku, Finland

NCC will develop and build four apartment buildings with approximately 200 apartments and a parking garage in Turku. The customer is Fincap Fund 1 Ky which is a part of Fincap Kiinteistörahastot Oy. The project sale amounts to million 260 SEK.

The apartment buildings will be located near the centre of Turku in the district of Iso-Heikkilä.

– The district of Iso-Heikkilä is a fast-developing area with a great location in Turku. We are very excited to build 200 new homes and to be among the first construction companies to develop this wonderful area, says Harri Savolainen, Head of Building Finland.

NCC has designed and developed the residential project and sells it as a package deal including production.

The construction works will commence in October 2016. The construction of the first apartment building will start in November 2017 followed by the second building in April 2018 and the two remaining buildings in December 2018.

The contract price of million 260 SEK includes land sales of million 45 SEK. The order will be registered in the fourth quarter in business area NCC Building.

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This is the type of information that NCC could be obligated to disclose pursuant to the Securities Market Act. The information was issued for publication on October 17, at 2.30 p.m.

About NCC. Our vision is to renew our industry and provide superior sustainable solutions. NCC is one of the leading companies in the Nordics within construction, infrastructure and property development, with sales, excluding Bonava, of SEK 53 billion and 16,000 employees in 2015. The NCC share is listed on NASDAQ Stockholm.