



## **HÅKAN GUNNARSSON APPOINTED AS NEW CEO FOR BONG**

The Board of Directors have appointed Håkan Gunnarsson as new CEO for Bong AB. Håkan Gunnarsson will assume the CEO position as of 1 January 2017. Håkan Gunnarsson has served as CFO in Bong over the last four years.

After a successful restructuring process Stéphane Hamelin will step down as CEO by year end and the transition of duties to Håkan Gunnarsson will start during the fourth quarter. The recruitment process for a new CFO will start immediately. Stéphane Hamelin will continue to be a member of the board and will also remain Bong's largest shareholder.

"Håkan Gunnarsson has worked closely with Stéphane Hamelin over the last two years and successfully restructured the company both operationally and financially. As we now initiate the next step to focus more on growth and diversification of the light packaging business, and at the same time continue to adapt the envelope business to the market conditions, the board finds Håkan Gunnarsson the best candidate to manage this challenge going forward.

I personally, and on behalf of the Board of Directors, want to thank Stéphane Hamelin for his fantastic work during the last years for Bong. I know it has been challenging for Stéphane Hamelin to restructure the company and at the same time handle the frequent travelling between Sweden and France." says Bong's chairman of the board, Christian Paulsson.

*This information is information that Bong AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 8am CET on 18 October 2016.*

For questions, please contact Christian Paulsson at +46 70 211 00 10