



The Copenhagen Stock Exchange

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20. august 2007

Pursuant to section 28(a) of the Securities Trading Act Max Bank A/S is to report the transactions in Max Bank A/S shares and connected securities of managerial staff and directors and connected persons.

Name	Niels Henrik Andersen
Reason	Member of the board of directors
Issuer	Max Bank A/S
ISIN code	DK0010305903
Type	Shares
Transaction	Acquisition
Trading date	13 August 2007
Market	Copenhagen Stock Exchange
Number	71
Market price	DKK 37914

Yours sincerely
Max Bank A/S

Søren Juel
Tel.: +45 55 78 01 43