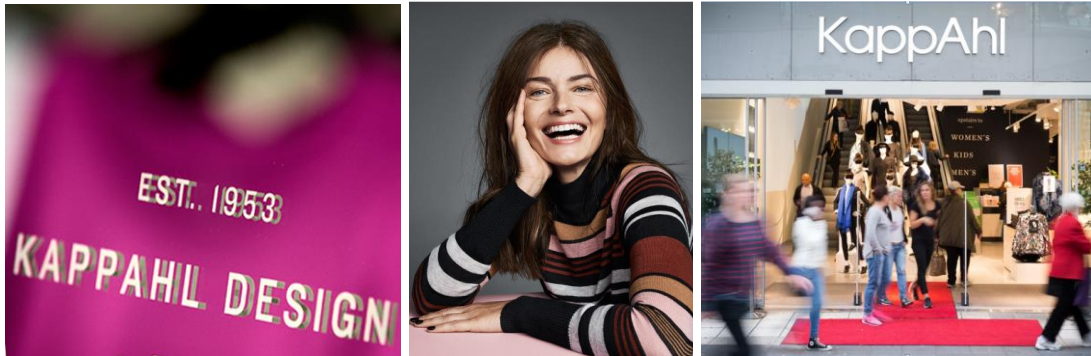


PRESS RELEASE

Möln dal 19 October 2016



NOMINATION COMMITTEE'S PROPOSAL FOR THE ANNUAL GENERAL MEETING IN KAPPAHL

The Nomination Committee in KappAhl AB (publ) is proposing a re-election of the Board members Anders Bülow, Susanne Holmberg, Kicki Olivensjö och Pia Rudengren at the Annual General Meeting in KappAhl on 6 December, 2015. Christian W. Jansson has declined re-election. Moreover, it is proposed that Göran Bille och Cecilia Kocken are elected as new Board members. The Nomination Committee also proposes that Anders Bülow is re-elected as Chairman of the Board.

Göran Bille's previous positions include President and CEO Gina Tricot and Lindex, as well as a former senior executive within H&M. Göran Bille is a Board member of Gunnebo and holds an MBA.

Cecilia Kocken is Marketing Director at Procter & Gamble Nordic and has previously held several other senior positions at Procter & Gamble, both in the Nordics and globally. On 1 December 2016 Cecilia Kocken assumes the position as Category Director at Arla Sweden. Cecilia holds an MBA.

The Nomination Committee further proposes that PwC is chosen as new accounting firm with Eva Carlsvi as auditor in charge.

The Nomination Committee's complete proposals for resolutions by the Annual General Meeting 2016 will be presented in the beginning of November 2016 in connection with the notice to attend the Annual General Meeting.

The members of the Nomination Committee at the Annual General Meeting on 6 December 2016 are Rune Andersson (appointed by Mellby Gård AB), Marianne Nilsson (appointed by Swedbank Robur Fonder AB), Elisabet Jamal Bergström (appointed by Handelsbanken Fonder AB) and Jannis Kitsakis (appointed by Fjärde AP-fonden). The Chairman of the Board has been co-opted to the Nomination Committee. Göran Espelund (appointed by Lannebo Fonder AB) has left the Nomination Committee on the 25 augusti 2016 since Lannebo Fonder AB reduced their holdings, whereby instead Jannis Kitsakis (appointed by Fjärde AP-fonden) has joined the Nomination Committee according to the instructions approved by the AGM.

For further information, please contact

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This information is information that KappAhl AB is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Markets Act. The information was submitted for publication, through the agency of the contact person set out above, at 11.00 CET on 19 October 2016.

KappAhl was founded in Gothenburg in 1953 and is a leading fashion chain in the Nordic region with 380 stores in Sweden, Norway, Finland and Poland as well as Shop Online. Our business idea is to offer value-for-money fashion of our own design to the many people. Sustainability-labeled fashion accounts for 38 per cent of the range. Sales for 2015/2016 totaled SEK 4.7 billion and the company has approx. 4,000 employees in nine countries. KappAhl is quoted on Nasdaq Stockholm. More information at www.kappahl.com.