

Press release

Åseda, 20 October, 2016

New big order to ProfilGruppen

ProfilGruppen signs a new major contract through the subsidiary PG&WIP AB.

ProfilGruppen continues to expand by signing a new major contract. The agreement regards the supply of interior details based on customized aluminum profiles pre-packed for the end customer. The new contract runs over six years, starting 2017, with an estimated turnover of 350 million SEK in total.

The contract has been signed through the majority-owned subsidiary PG&WIP AB.

Following the agreement an investment of about 50 million SEK in an automated production line will be made. The investment will be made at PG&WIP:s current production facilities in Åseda. ProfilGruppen will produce long-length aluminum profiles, which will be processed to a finished product at PG&WIP AB.

"The success of the industrialization project that we communicated in April 2015 has created trust and therefore given us opportunities to expand further. Our unique production concept, created in cooperation between ProfilGruppen and Wip Consulting, gives a highly competitive offer. Due to the contract we expect to recruit about 12 new employees to PG&WIP AB." says Per Thorsell, President and CEO of ProfilGruppen.

ProfilGruppen AB is a supplier of customized aluminum extrusions and components.

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