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Elanders' rights issue fully subscribed

Press release from Elanders AB (publ) 2016-10-21

The results of Elanders' rights issue show that all Class A shares and 8,343,202 Class B shares, representing approximately 99.5 percent of the offered shares, were subscribed for with subscription rights. In addition, applications for subscription without subscription rights amounting to an additional 1,464,618 Class B shares have been received, representing approximately 16.6 percent of the total offer. The rights issue has thereby been oversubscribed. Through the rights issue, Elanders receives proceeds amounting to approximately SEK 707 million before issue costs.

The 42,532 Class B shares that were not subscribed for with subscription rights have been allocated to other subscribers in accordance with the principles outlined in the prospectus. Notification regarding such allocation is only sent to those who have been allocated shares. Consequently, the issue guarantee from Carl Bennet AB has not been utilized.

As a result of the rights issue Elanders' share capital increases by SEK 88,394,370 to SEK 353,577,510. The total number of shares increases by 8,839,437 to 35,357,751 shares, of which 1,814,813 Class A shares and 33,542,938 Class B shares.

Trading in the new shares subscribed for in the rights issue is expected to commence on Nasdaq Stockholm on or around 28 October 2016.

Nordea and SEB are acting as financial advisers and Vinge as legal adviser to Elanders in connection with the rights issue.

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This information is information that Elanders AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 08:30 CET on 21 October 2016.

Important information

This press release is not an offer for subscription of shares in Elanders. This press release may not be made public, released or distributed, directly or indirectly, in or into the United States, Australia, Japan or Canada or any other jurisdiction in which the distribution of this press release would be unlawful. Further, this press release does not constitute an offer to sell new shares, interim shares ("BTA") or subscription rights to any person in any jurisdiction in which such offer is unlawful or where such an offer would require additional prospectuses, registration or measures other than those pursuant to Swedish law. The prospectus, application form or other documents associated with the rights issue may not be distributed in or to any country where such distribution or the rights issue would require such actions set forth in the preceding sentence or be in violation of the regulations of such country.

Elanders is a global supplier of integrated solutions in the areas supply chain management, print & packaging and e-commerce. The Group operates in more than 15 countries on four continents. Our most important markets are China, Germany, Singapore, Sweden, United Kingdom and the USA. Our major customers are primarily automotive, consumer electronics or white goods manufacturers.

For more information, please visit www.elanders.com



The new shares, BTAs and subscription rights have not been recommended or approved by a U.S. federal or state securities commission or regulatory authority. No new shares, BTAs, subscription rights or other securities issued by Elanders have been or will be registered under the U.S. Securities Act of 1933, as amended, or under any other securities legislation in any state of the U.S. Accordingly, no new shares, BTAs, subscription rights or other securities issued by Elanders may be transferred, exercised or offered for sale in the United States, other than in such exceptional cases that do not require registration or in a transaction not subject to such registration. The securities issued in the rights issue will not be offered to the public in the United States. There is no intention to register any portion of the rights issue in the U.S. and the securities issued in the rights issue will not be offered to the public in the United States.

The Company has not authorized any offer of securities issued in the rights issue to the public in any country in the European Economic Area ("EEA") other than Sweden. In other member states in the EEA the rights issue is only directed at (i) professional investors as defined in the Directive 2003/71/EC of the European Parliament and of the council (the "Prospectus Directive") or (ii) in any other circumstances falling within Article 3(2) of the Prospectus Directive.

In the United Kingdom, the rights issue is only being communicated to and is only directed at "qualified investors" (as defined in section 86(7) of the Financial Services and Markets Act 2000) who are (i) investment professionals falling within the meaning of Article 19(5) of the Financial Services and Markets Act 2000 (Financial Promotion) Order 2005 (the "Order"); or (ii) persons falling within Article 49(2)(a) to (d) ("high net worth companies, unincorporated associations, etc.") of the Order (all such persons together being referred to as "relevant persons"). In the United Kingdom any investment or investment activity to which the rights issue relates is available only to, and will be engaged in only with, relevant persons.

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