

Daugavpils, 21 October 2016

Decisions of the regular shareholders` meeting

Today, on 21 October 2016 the adjourned regular shareholders` meeting of JSC Ditton pievadķēžu rūpnīca took place with the agenda as follows:

1. Approval of the annual report for the year 2015
2. Profit distribution for the year 2015
3. Operations and development plans of the Company for 2015-2017

The following decisions were made:

1. On the first item of the agenda

The regular shareholder`s meeting of JSC Ditton pievadķēžu rūpnīca held on 21.10.2016, after having considered and taken a note on Company`s annual report for the year 2015, Council and Management reports on the results in 2015, Management report on Corporate governance, the Auditor`s report done by Deloitte Audits Latvia LTD, as well as existing legal and financial records on Company`s economic activity in 2015 and the Management report to the regular shareholders` meeting on 21.10.2015, in addition to suggestions of J.Meijubers pursuant to sections 173 and 276 of the Commercial Law, decided:

To approve the annual report of the JSC Ditton pievadķēžurūpnīca for the year 2015 with enclosed appendixes, reports and all the related records.

2. On the second item of the agenda

After taking a note on Company`s Management and Council reports, annual report for the year 2015, when was concluded that the Company closed the year 2015 with loss EUR **4 269 964**, the shareholders` meeting took decision to drive Company`s activity for covering this loss by next period income.

3. On the third item of the agenda

After having considered Council and Management reports, the regular shareholders` meeting of JSC Ditton pievadķēžu rūpnīca held on 21.10.2016 resolved:

1. To take a note on Council and Management reports enclosing the analysis of the market, where the Company is operating, and prospective Company`s operations and development plans for 2015 - 2017; and to support proposed by the Management board measures for improvement of Company`s economic standing;
2. To consider that operations of the members of the Management Board and Council of the Company correspond to Company`s aims and missions and to exonerate them from any responsibility in relation to Company`s loses; and to assign Council and Management board to continue their duties in accordance with their competences and terms of office.

On behalf of the Management Board

Chairman of the Management Board

R. Zarāns