



AURIANT MINING

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Auriant Mining AB (publ) publishes 9 months 2016 operational update

HIGHLIGHTS

- **Gold** and gravitational plant **production, increased by 42% to 786.5 kg** (25,285 oz), compared to 555.6 kg (17,864 oz) for the same period in 2015.
- **Tardan's gravitational plant produced 123.1 kg** (3,957 oz) of gold, an increase of 207% compared to 2015 – 40.1 kg (1,290 oz).
- **Gold grades** in the ore mined in 9 months 2016 were **4.17 g/t, a 67% increase** on that achieved in prior period (2.50 g/t).
- Volume of gold in ore and tailings stacked on heap leach increased by 36% compared to 9 months 2015.
- Throughput of ore at gravitational plant more than doubled compared to previous period.

PRODUCTION

Production unit	9m 2016		9m 2015		Change		
	kg	oz	kg	oz	kg	oz	%
Hard rock							
Tardan (gravitational)	123.1	3,957	40.1	1,290	83.0	2,667	207%
Tardan (heap leach)	663.4	21,328	509.5	16,381	153.9	4,947	30%
Solcocon	-	-	6.0	193	(6.0)	(193)	-100%
Total gold produced	786.5	25,285	555.6	17,864	230.9	7,421	42%





AURIANT MINING

Auriant Mining AB (AUR) is a Swedish junior mining company focused on gold exploration and production in Russia, primarily in Zabaikalye and the Republics of Khakassia and Tyva. The company has currently four assets, including one operating mine (Tardan), one early stage exploration asset and two development assets.

Since July 19, 2010, Auriant Mining's shares are traded on First North Premier at the NASDAQ OMX Nordic Exchange under the short name AUR. For more information please visit www.auriant.com.

Mangold Fondkommission is Certified Adviser to Auriant, for more information please call +46 8 503 015 50 or visit www.mangold.se.

This information is information that Auriant Mining AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact persons set out above, at 10:00 CET on October 24th, 2016.

TARDAN

		9m 2016	9m 2015	Change	
Mining					
Waste stripping	000 m3	2,253	2,150	103	5%
Ore mined	000 tonnes	352	367	(15)	-4%
Average grade	g/t	4.17	2.50	1.67	67%
Gravitation					
Throughput	000 tonnes	62	30	32	106%
Average grade	g/t	7.70	4.87	2.83	58%
Recovery	%	26%	28%	-2%	-8%
Gold produced	kg	123.1	40.1	83.0	207%
Heap Leach					
Crushing					
Ore	000 tonnes	286	320	(34)	-11%
Grade	g/t	3.27	2.37	0.90	38%
Stacking					
Ore	000 tonnes	286	320	(34)	-11%
Grade	g/t	3.27	2.37	0.90	38%
Tailings	000 tonnes	62	52	10	18%
Grade	g/t	4.93	2.94	1.99	68%
Gold in ore and tailings stacked	kg	1,239	911	328	36%
Gold produced	kg	663.4	509.5	154	30%
Warehouse on September 30					
Ore	000 tonnes	9	45	(36)	-80%
Grade	g/t	7.27	1.83	5.44	297%
Tailings	000 tonnes	17	7	10	143%
Grade	g/t	7.63	2.22	5.41	244%

Cautionary Statement: Statements and assumptions made in this report with respect to Auriant Mining AB's ("AUR") current plans, estimates, strategies and beliefs, and other statements that are not historical facts, are forward-looking statements about the future performance of AUR. Forward-looking statements include, but are not limited to, those using words such as "may", "might", "seeks", "expects", "anticipates", "estimates", "believes", "projects", "plans", "strategy", "forecast" and similar expressions. These statements reflect management's expectations and assumptions in light of currently available information. They are subject to a number of risks and uncertainties, including, but not limited to, (i) changes in the economic, regulatory and political environments in the countries where AUR operates; (ii) changes relating to the geological information available in respect of the various projects undertaken; (iii) AUR's continued ability to secure enough financing to carry on its operations as a going concern; (iv) the success of its potential joint ventures and alliances, if any; (v) exchange rates, particularly between the Russian rouble and the U.S. dollar. In the light of the many risks and uncertainties surrounding any gold production and exploration company at an early stage of its development, the actual results could differ materially from those presented and forecast in this report. AUR assumes no unconditional obligation to immediately update any such statements and/or forecasts

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