



PRESS RELEASE, 25 October 2016

Management changes in Nordic Mines

Nordic Mines AB (publ) is pleased to announce the appointment of Mr. Tony Butler as CFO, effective 25 October 2016. Tony joins Nordic Mines from Legacy Hill Resources where he is Head of Finance and thus responsible for all aspects of corporate finance, financial planning, systems and controls. Tony was previously a director at Cutfield Freeman & Co, where he spent 8 years and has worked as Vice President at Metals & Mining at Nomura International. Tony has led transactions including public market M&A, debt and equity fundraising, as well as joint ventures such as project and offtake finance for mining companies, ranging from Rio Tinto and Anglo American to single asset juniors. Tony has worked with companies listed on the London, Australian and Toronto stock exchanges amongst others. Tony has degrees from Merton College, Oxford, Kings College, London and a Graduate Diploma in Law.

Nordic Mines is also pleased to announce the appointment of Mr. Rune Nordström, as its Head of Corporate Communications and Investor Relations, effective 25 October 2016. Rune is an expert in corporate communications, public affairs & investor relations, with over 20 years of experience. He has previously worked with institutions such as AstraZeneca, SWECO Cres, Sector Alarm, the Government Offices of Sweden, Stockholm County Council and the City of Stockholm. Rune has a degree in business communications from IHM Business School, Stockholm, as well as a degree from Stockholm University.

With these appointments, the Board feels that the company now have strong financial and IR teams, focused on executing Nordic Mines' transformation strategy.

Nordic Mines' previous CFO Mr. Lars Vilhelmson and IR-consultant Mr. Joakim Kindahl have resigned from their positions in Nordic Mines.

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For more information about Nordic Mines, please visit: www.nordicmines.com.

This information is Nordic Mines AB (publ) obliged to make public pursuant to the EU Market Abuse Regulation, the Swedish Securities Market Act and/or Financial Instruments Trading Act. The information was submitted for publication, through the agency of the contact person set out above, at 12:00 noon CET on 25 October 2016.

Nordic Mines is a Nordic mining and exploration company. The Laiva mine in Finland produced gold between 2011 and 2014. The deposit is among the largest in the Nordic region. Nordic Mines is a member of SveMin and applies its reporting regulations for public mining and exploration companies. The Nordic Mines share has been admitted for trading on Nasdaq Stockholm's Small Cap list. For further information, see www.nordicmines.com.