

October 27, 2016

Exchange Notice

Derivatives – Product Information 98/16

Adjustment in Tele2 due to rights issue

The Extraordinary General Meeting (EGM) of Tele2 AB (Tele2) held on October 27, 2016 approved a rights issue whereby shareholders are entitled to one (1) new share for every eight (8) shares held. The subscription price is SEK 53 per share. The Ex-date is October 28, 2016. NASDAQ Derivatives Markets has carried out a re-calculation of options, forwards and futures in Tele2 (TEL2B).

Conditions Rights issue, 1:8, SEK 53 per share. Ex-date October 28, 2016 $A = \frac{Number of shares prior to the offer}{Number of shares after the offer} * \left[1 - \frac{Issue price}{VWAPcum}\right] + \frac{Issue price}{VWAPcum}$ Adjustment factor¹ = 0.9637582**VWAP** 78.65553610 New exercise and forward/future price Old exercise and forward/future price * A New contract size Old contract size / A Date of re-calculation After 19.30 (CET), October 27, 2016 Rules and Regulations of NASDAQ 3.5.3.4 **Derivatives Markets**

Re-calculation of stock options, forwards and futures

1 VWAPcum = volume weighted average price at the day prior to the ex-day (8 decimals are used)

New exercise and forward/future prices have been rounded off to two decimal places and received an "X", or, if the series have been recalculated before, a "Y" in the series designation. As a result of the adjustment the number of shares per contract has increased to 104, or if the series have been recalculated before, to 114 after rounding to the nearest full share. The exercise and forward/future prices have decreased. The rounding off of forward/future prices was made "trade by trade" and not on the net position. The series will receive new ISIN-codes which will be published in a separate exchange notice later today.

NASDAQ OMX DERIVATIVES MARKETS • Secondary name to NASDAQ OMX Stockholm AB • SE-105 78 Stockholm • SWEDEN Tel. + 46 8 405 60 00 • Fax +46 8 405 60 01 • Copenhagen Office: P.O. Box 1040 • DK-1007 Copenhagen K • DENMARK Tel. +45 33 93 33 66 • Fax +45 33 12 86 13 • Helsinki Office: P.O. Box 361 • FI-00131 Helsinki • FINLAND • Tel. +358 9 6166 71 Fax +358 9 6166 7368 • Reykjavík Office: Laugavegur 182 • IS-105 Reykjavík • ICELAND • Tel. +354 525 28 00 Fax +354 525 28 88 • Reg. No. 556383-9058 • www.nasdaqomx.com



Members are encouraged to ensure that clients are aware of the above-mentioned adjustment

For further information concerning this exchange notice please contact Tomislav Blazevic or Andreas Karlsson, telephone + 46 8 405 60 00.

NASDAQ Derivatives Markets

Tomislav Blazevic Product Management Andreas Karlsson Product Management

NASDAQ OMX DERIVATIVES MARKETS • Secondary name to NASDAQ OMX Stockholm AB • SE-105 78 Stockholm • SWEDEN Tel. + 46 8 405 60 00 • Fax + 46 8 405 60 01 • Copenhagen Office: P.O. Box 1040 • DK-1007 Copenhagen K • DENMARK 2(2) Tel. + 45 33 93 33 66 • Fax + 45 33 12 86 13 • Helsinki Office: P.O. Box 361 • FI-00131 Helsinki • FINLAND • Tel. + 358 9 6166 71 Fax + 358 9 6166 7368 • Reykjavík Office: Laugavegur 182 • IS-105 Reykjavík • ICELAND • Tel. + 354 525 28 00 Fax + 354 525 28 88 • Reg. No. 556383-9058 • www.nasdaqomx.com