

October 27, 2016

Exchange Notice

Derivatives – Product Information 98/16

Adjustment in Tele2 due to rights issue

The Extraordinary General Meeting (EGM) of Tele2 AB (Tele2) held on October 27, 2016 approved a rights issue whereby shareholders are entitled to one (1) new share for every eight (8) shares held. The subscription price is SEK 53 per share. The Ex-date is October 28, 2016. NASDAQ Derivatives Markets has carried out a re-calculation of options, forwards and futures in Tele2 (TEL2B).

Re-calculation of stock options, forwards and futures

Conditions	Rights issue, 1:8, SEK 53 per share.
Ex-date	October 28, 2016
Adjustment factor ¹	$A = \frac{\text{Number of shares prior to the offer}}{\text{Number of shares after the offer}} * \left[1 - \frac{\text{Issue price}}{\text{VWAPcum}} \right] + \frac{\text{Issue price}}{\text{VWAPcum}}$ = 0.9637582
VWAP	78.65553610
New exercise and forward/future price	Old exercise and forward/future price * A
New contract size	Old contract size / A
Date of re-calculation	After 19.30 (CET), October 27, 2016
Rules and Regulations of NASDAQ Derivatives Markets	3.5.3.4

¹ VWAPcum = volume weighted average price at the day prior to the ex-day (8 decimals are used)

New exercise and forward/future prices have been rounded off to two decimal places and received an “X”, or, if the series have been recalculated before, a “Y” in the series designation. As a result of the adjustment the number of shares per contract has increased to 104, or if the series have been recalculated before, to 114 after rounding to the nearest full share. The exercise and forward/future prices have decreased. The rounding off of forward/future prices was made “trade by trade” and not on the net position. The series will receive new ISIN-codes which will be published in a separate exchange notice later today.



Members are encouraged to ensure that clients are aware of the above-mentioned adjustment

For further information concerning this exchange notice please contact Tomislav Blazevic or Andreas Karlsson, telephone + 46 8 405 60 00.

NASDAQ Derivatives Markets

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