

PRESS RELEASE 16 AUGUST 2007

## TRICORONA ANNOUNCES CLIMATE NEUTRALISATION OF VOLVO'S ETHANOL CARS

- Volvo Cars Sweden announced today the launch of a new initiative to provide climate neutralisation for its range of Flexifuel cars powered by ethanol E85, a fuel that come primarily from renewable sources.
- Under the initiative, the climate impact of the fossil fuel components of E85 will be offset by Tricorona Climate Partner, using Gold Standard carbon reduction projects that are UN-certified, under the CDM process within the Kyoto Protocol.

### **VOLVO PROVIDES 3 YEARS OF CLIMATE NEUTRAL DRIVING WITH EVERY PURCHASE OF A FLEXIFUEL CAR.**

Volvo has calculated the climate impact from a typical driver, for each of its Flexifuel models, under a three-year period based on Ethanol E85. For every purchase of a new Flexifuel car, Tricorona Climate Partner will offset this climate impact through renewable energy projects.

The projects are certified under the Clean Development Mechanism of the Kyoto Protocol, within a process monitored by the United Nations. The projects are also certified against the Gold Standard, a voluntary standard for carbon reduction projects that has been developed by a range of over 40 international NGOs including WWF International, and internationally recognised as best practice for carbon reduction projects.

“Volvo wants to reward its customers that choose greener cars, and actively help them minimise their environmental impact. We regard climate neutral driving as a complement to our other initiatives in this area, and we needed a trustworthy partner who understood our requirements for excellent quality carbon projects. That’s why we chose Gold Standard projects from Tricorona,” says Anders Wahlén, Head of Environmental Affairs at Volvo Cars Sweden.

By investing in renewable energy, these projects contribute to reducing global dependence on fossil fuels. Because the projects are certified under the Kyoto Protocol and Gold Standard, Volvo’s customers are guaranteed carbon emissions reductions that take full account of sustainable development in the host country.

*Tricorona investerar i och handlar med miljörelaterade marknadsinstrument.  
Bolaget är sedan 1989 noterat på Stockholmsbörsen och sedan 2006 på den Nordiska Börsens lista, segmentet Small Cap.*

”There is a growing awareness of carbon offsetting as a mechanism for addressing climate change, but it needs to be done correctly.” says Per Egstam, Head of Climate Neutralisation at Tricorona. ”By measuring climate impact conservatively, and using only projects that are certified under the Kyoto Protocol and the Gold Standard, we can offer the market a climate neutralisation service of the highest quality.”

Tricorona Climate Partner offers its customers a complete package of climate-related services, including climate audits, advice on abatement measures and offsetting with high quality, certified projects.

For more information on Tricorona, contact Niels von Zweigbergk, CEO (08-506 885 51) or Per Egstam, Head of Climate Neutralisation (08 – 506 88 559) or see [www.tricorona.se](http://www.tricorona.se).

For more information on Volvo, contact Anders Wahlén, 031-325 21 64 or see [www.volvocars.se](http://www.volvocars.se).