



Aspiro AB (publ): Interim Report January–June 2007

Earnings Improve on First Quarter. Earnings after Tax of SEK 5.8 m; EBITDA of SEK 10.1 m.

- EBITDA in the second quarter was SEK 10.1 m (SEK 13.1 m), an increase from SEK 4.8 m in the first quarter.
- Earnings after tax for the three–month period were SEK 5.8 m (SEK 8.2 m). The corresponding figure for the previous quarter was SEK 1.9 m.
- Basic and diluted earnings per share for the second quarter were SEK 0.03 (SEK 0.04).
- Net sales were SEK 98.5 m (SEK 113.5 m) for the second quarter 2007, with discontinued operations in the UK and Spain reducing sales by SEK 2.2 m. Deteriorated market conditions in Finland and Denmark contributed to sales reducing by some SEK 12.8 m year on year.
- Sales direct from consumers (excluding Finland and Denmark) increased by 13% in the second quarter, and the corresponding earnings net of direct expenses increased by 19% year on year.
- After its reorganization, Aspiro now has three business segments: Mobile Entertainment, Business Solutions and Search Services. This new structure is more flexible with a sharper focus on Aspiro's core business, which is expected to generate a positive impact on sales and profitability.
- A new music store launch has advanced Aspiro's positioning as Norway's biggest player in music to mobile downloads.
- The Board of Directors considers that the company will maintain its secure market position in its current business. Challenges, mainly in Finland, will mean profitability in 2007 will be lower than in the previous year.
- To enable strong future growth, in 2006, the Board took the decision to concentrate on the mobile TV, music, mobile marketing, search services and community segments. In the next three years, Aspiro expects brisk growth in these segments. Looking ahead, Aspiro will prioritize development in music and mobile TV download services. These investments are expected to reduce year–2007 accounted EBITDA by SEK 15–25 m. The Board expects these initiatives to generate positive earnings in the financial year 2009.

KEY FIGURES

April – June 2007 (2006)

Net sales, SEK m 98.5 (113.5)

EBITDA, SEK m 10.1 (13.1)

Earnings after tax, SEK m 5.8 (8.2)

Earnings per share, SEK 0.03 (0.04)

Liquid funds, closing balance, SEK m 59.3 (75.3)

Cash flow from operating activities before changes in working capital, SEK m 5.2 (10.3)

Jan – June 2007 (2006)

Net sales, SEK m 195.6 (232.8)

EBITDA, SEK m 14.9 (28.1)
Earnings after tax, SEK m 7.7 (16.9)
Earnings per share, SEK 0.05 (0.09)
Liquid funds, closing balance, SEK m 59.3 (75.3)
Cash flow from operating activities before changes in working capital, SEK m 13.4 (21.5)

Figures in brackets are for the corresponding period of the previous year.

This information is mandatory for publication by Aspiro AB (publ) pursuant to the Swedish Securities and Clearing Operations Act and/or the Swedish Financial Instruments Trading Act. This information was submitted for publication at 8:30 a.m. on 16 August 2007.

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Aspiro in Brief

Aspiro creates and provides mobile entertainment, business solutions and search services and is a market leader in the Nordic region. Using Aspiro's services, people can do things like watch TV, listen to music, and play games on their mobile phones or the Internet. Sales are under the Inpoc, Cellus, Mobilehits and Boomi brands. Aspiro was incorporated in 1998 and is a small-cap company listed on the Nordic Exchange in Stockholm. In 2006, Aspiro's sales were SEK 448 m and the company has some 150 employees. The head office is in Sweden, with office presences in Norway, Sweden, Finland, Denmark, Estonia, Latvia and Lithuania.

For more information about Aspiro please visit www.aspiro.com