

To Nasdaq Copenhagen

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Divestment of TDC Sverige AB completed

Today, TDC A/S announces that the divestment of its Swedish subsidiary TDC Sverige AB to Tele2 AB for total cash consideration of SEK 2.9 bn. (approximately DKK 2,3bn) on a cash and debt free basis has been completed.

The divestment resulted in a gain of approximately DKK 0.9 bn. after tax, which will be recognized as special items related to discontinued operations in Q4, 2016.

Following the completion of the divestment Erik Heilborn, CEO of TDC Sverige AB and Senior Executive Vice President of Sweden, has resigned from TDC's Executive Committee.

For inquiries regarding the above please contact TDC Investor Relations, on +45 6663 7680 or investorrelations@tdc.dk.

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TDC listing

Shares: NASDAQ Copenhagen.

Reuters TDC.CO.
Bloomberg TDC DC.
Nominal value DKK 1.
ISIN DK0060228559.