

**NORDEA BANK FINLAND Plc**

**Issue of USD denominated Equity Linked Notes due 16 March 2021  
(Series B293)  
(the “Notes”)**

**ISIN: XS1377459257**

**Issued pursuant to the Structured Note Programme**

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**EXTRAORDINARY EVENT**

On November 1, 2016 Alcoa Inc. completed its split-up into two separate companies. The original Alcoa Inc. first became Arconic Inc. and then Arconic Inc. spun off the new Alcoa Corporation. Shareholders of the original Alcoa Inc. (now Arconic Inc.) received one share of the new Alcoa Corporation for every three shares of the original Alcoa Inc. Since November 1, 2016, Alcoa Corporation is officially operating as an independent publicly-traded company, with the new shares of Alcoa Corporation trading on the New York Stock Exchange (Bloomberg ticker: AA UN Equity).

In the Issuer’s opinion, the company spin off constitutes an Extraordinary Event pursuant to terms and conditions of the Notes set forth in the Base Prospectus dated 18 December 2015, as supplemented, and the Final Terms dated 7 March 2016.

Upon the occurrence of an Extraordinary Event the Issuer is entitled to make such adjustments in the calculation of the Redemption Amount, Interest Amount and/or compilation of Reference Assets, or to replace the Affected Reference Asset with a Replacement Reference Asset which the Issuer thereby deems necessary in order to achieve a calculation of the Redemption Amount which reflects, and is based on, the manner in which such was previously calculated.

As a consequence of the spin off the Issuer has decided to replace the Reference Asset Alcoa Inc. (now Arconic Inc.) with the Replacement Reference Asset Alcoa Corporation which is the legal entity retaining the aluminium commodity business. The Initial Price has been determined to 25.278076.

For further information regarding the replacement of Reference Asset reference is made to the Base Prospectus.

Dated 10 November 2016

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