

## Template for notification and public disclosure of transactions by persons discharging managerial responsibilities and persons closely associated with them

1.	Details of the person discharging managerial responsibilities/person closely associated			
a)	Name	Marinvest ApS		
2.	Reason for the notificatio	on		
a)	Position/status	The company is fully controlled by Erling Højsgaard, vice chairman of the Board.		
b)	Initial notification/Amend- ment	Initial notification.		
3.	Details of the issuer, emis	ssion allowance market participant,	auction platform, auctioneer or auc-	
a)	Name	Dampskibsselskabet NORDEN A/S		
b)	LEI <sup>1</sup>			
4.		n(s): section to be repeated for (i) each type of instrument; (ii) each type date; and (iv) each place where transactions have been conducted		
a)	Description of the financial instrument, type of instrument	Share		
	Identification code	ISIN-code: DK00600083210		
b)	Nature of the transaction	Sale		
c)	Price(s) and volume(s)	Price(s) 91,78	<b>Volume(s)</b> 43.800	
d)	Aggregated information - Aggregated volume - Price			
e)	Date of the transaction	9. November 2016		
f)	Place of the transaction	NASDAQ Copenhagen		

<sup>&</sup>lt;sup>1</sup> LEI codes are currently not a mandatory field.