

Portefølje

SKAGEN Global per 31-07-2007

Verdipapir	Antall	Kjøpsverdi NOK	Markeds- kurs	Valuta	Markeds- verdi (NOK)	Pr f
Energi						
PRIDE INTERNATIONAL	5 178 206	925 998 132,00	35.05	USD	1 055 399 940,00	
PETROBRAS PREF. ADR	1 892 600	219 530 825,00	55.85	USD	614 655 444,00	
POLSKI KONCERN NAFTOWY ORLEN	2 281 722	239 737 229,00	55.15	PLN	264 886 818,00	
NABORS INDUSTRIES	1 241 300	228 355 705,00	29.24	USD	211 058 984,00	
BP ADR	351 000	155 763 001,00	69.40	USD	141 649 911,00	
TRANSOCEAN	212 410	43 457 696,00	107.45	USD	132 718 388,00	
FOREST OIL CORP	474 100	60 318 581,00	40.47	USD	111 571 399,00	
BP	752 535	53 180 885,00	5.77	GBP	51 455 333,00	
MARINER ENERGY INC	383 689	35 054 078,00	21.13	USD	47 144 232,00	
FMC TECHNOLOGIES	57 700	11 213 590,00	91.52	USD	30 707 294,00	
sum Energi		1 972 609 721,00			2 661 247 742,00	
Råvarer						
BOLIDEN	4 028 065	264 521 886,00	157.00	SEK	546 715 164,00	
SVENSKA CELLULOSA B	3 231 750	255 668 335,00	120.25	SEK	335 960 207,00	
KEMIRA GROWHOW	3 019 480	169 483 913,00	12.12	EUR	291 579 408,00	
VALE RIO DEL DOCE ADR PREF	1 073 500	131 089 013,00	42.33	USD	264 240 898,00	
VOTORANTIM CELLULOSE ADR	1 870 810	180 552 859,00	23.77	USD	258 588 129,00	
CEMEX ADR	1 342 089	289 976 942,00	32.34	USD	252 389 365,00	
LOUISIANA-PACIFIC	1 609 300	271 374 075,00	18.52	USD	173 311 632,00	
GRUPO MEXICO SAB de CV	3 912 920	39 666 257,00	77.28	MXN	161 627 700,00	
KWS SAAT	143 361	91 850 204,00	123.53	EUR	141 099 520,00	
ALCAN	226 524	61 147 199,00	103.61	CAD	128 029 677,00	
ERAMET	71 912	27 886 949,00	222.39	EUR	127 420 321,00	
TERNIUM	484 350	77 061 130,00	30.87	USD	86 945 208,00	
CLEVELAND-CLIFFS INC	171 200	38 665 620,00	69.27	USD	68 960 225,00	
APEX SILVER MINES	559 470	63 656 691,00	16.78	USD	54 590 677,00	
HARMONY GOLD MINING ADR	629 000	66 451 245,00	13.84	USD	50 621 668,00	
CEMEX SAB	343 835	7 080 843,00	35.47	MXN	6 518 670,00	
ASIA PULP&PAPER	86 600	4 565 292,00	0.01	USD	5 036,00	
sum Råvarer		2 040 698 453,00			2 948 603 504,00	
Kapitalvarer, service og transport						
SIEMENS AG	1 722 150	1 052 331 304,00	93.57	EUR	1 283 895 503,00	
LG CORP	3 204 242	644 212 962,00	52700.00	KRW	1 072 283 564,00	
SAMSUNG HEAVY INDUSTRIES	1 950 290	146 247 965,00	50500.00	KRW	625 409 246,00	
BUNGE LIMITED	1 042 181	358 400 849,00	90.61	USD	549 122 199,00	
AIR FRANCE KLM	1 527 621	164 708 017,00	33.29	EUR	405 183 253,00	
KOMATSU LIMITED	2 047 000	86 909 144,00	3800.00	JPY	381 151 400,00	
TYCO INTERNATIONAL	1 269 755	405 451 973,00	47.29	USD	349 171 642,00	
KONE CORPORATION B	845 300	156 024 608,00	49.59	EUR	333 985 067,00	
STOLT-NIELSEN	1 501 300	304 354 221,00	201.50	NOK	302 511 950,00	
COVIDIEN	1 196 755	304 012 689,00	40.95	USD	284 976 506,00	
TYCO ELECTRONICS	1 244 755	278 949 348,00	35.82	USD	259 274 231,00	
BAYWA-BAYERISCHE WARENVERMIT	670 400	204 017 872,00	44.54	EUR	237 906 490,00	
CMB	516 821	29 139 526,00	51.34	EUR	211 406 379,00	
KOREA LINE	171 500	29 353 832,00	158000.00	KRW	172 065 950,00	
ENKA INSAAT VE SANAYI	2 161 257	63 496 618,00	16.20	TRY	160 006 501,00	
BUCHER INDUSTRIES AG	128 845	30 312 841,00	190.00	CHF	118 289 038,00	

FURUKAWA ELECTRIC	1 484 000	69 753 989,00	661.00	JPY	48 065 276,00
TAIHEI DENGYO KAISHA	636 000	33 966 791,00	953.00	JPY	29 699 292,00
AIR FRANCE WARRANT	185 825	0,00	8.62	EUR	12 762 433,00
sum Kapitalvarer, service og transport		4 361 644 550,00			6 837 165 920,00

Inntektsavhengige forbruksvarer

MCGRAW-HILL COMPANIES INC	861 198	267 917 415,00	60.50	USD	302 975 915,00
DSG INTERNATIONAL	13 866 509	274 930 878,00	1.56	GBP	256 940 865,00
INDEPENDENT NEWS & MEDIA	9 907 955	164 421 274,00	3.25	EUR	256 560 302,00
LG ELECTRONICS PREF.	333 130	87 984 555,00	44000.00	KRW	93 076 522,00
SHANGRI-LA ASIA	6 138 207	50 433 194,00	18.64	HKD	85 240 053,00
VOLKSWAGEN	70 000	27 610 907,00	132.54	EUR	73 920 871,00
REGIS CORP	319 989	78 168 362,00	34.86	USD	64 865 258,00
MAHINDRA & MAHINDRA LTD GDR	585 000	20 732 338,00	18.50	USD	62 932 837,00
LI & FUNG	2 359 500	27 264 077,00	27.65	HKD	48 603 930,00
TUI AG	230 478	28 916 718,00	20.68	EUR	37 975 376,00
VOLKSWAGEN PREF.	55 000	12 792 959,00	82.04	EUR	35 950 953,00
SSANGYONG MOTOR CO.P-NOTE	605 000	14 820 823,00	7030.00	KRW	27 007 502,00
SSANGYONG MOTOR CO.	523 900	21 485 846,00	7030.00	KRW	23 387 158,00
DANUBIUS HOTELS	52 543	6 231 277,00	10285.00	HUF	17 184 871,00
sum Inntektsavhengige forbruksvarer		1 083 710 624,00			1 386 622 417,00

Defensive konsumvarer

NESTLE SA	253 850	595 822 728,00	465.00	CHF	570 365 766,00
NUTRECO HOLDING	712 268	165 245 090,00	54.83	EUR	311 159 992,00
J SAINSBURY	3 746 904	129 924 719,00	5.73	GBP	254 423 774,00
GRUMA SAB DE CV	7 583 120	149 095 622,00	40.46	MXN	163 991 567,00
YAZICILAR HOLDING AS	3 575 131	82 798 994,00	10.00	TRY	163 383 487,00
UNITED INTL ENTERPRISES	176 074	20 082 647,00	642.00	DKK	121 008 793,00
KIKKOMAN CORP	1 523 700	79 805 905,00	1619.00	JPY	120 876 645,00
ROYAL UNIBREW A/S	92 000	31 588 687,00	736.00	DKK	72 485 696,00
RAISIO PLC	2 247 300	42 527 608,00	2.23	EUR	39 928 959,00
LANNEN TEHTAAT	210 350	23 235 921,00	19.03	EUR	31 893 588,00
sum Defensive konsumvarer		1 320 127 922,00			1 849 518 267,00

Medisin

PFIZER	1 968 600	315 883 436,00	23.51	USD	269 128 586,00
GIDEON RICHTER	194 598	215 672 481,00	37700.00	HUF	233 295 758,00
EISAI CO LTD	521 500	115 117 267,00	5030.00	JPY	128 534 105,00
RICHTER GEDOEN NYRT	89 800	46 341 537,00	205.00	USD	107 048 335,00
LG LIFE SCIENCES	239 900	46 210 634,00	51800.00	KRW	78 910 307,00
YUHAN CORPORATION	49 211	22 742 027,00	196000.00	KRW	61 248 011,00
NEUROSEARCH	112 500	21 889 274,00	278.50	DKK	33 540 103,00
BIOVITRUM	157 850	15 431 792,00	99.75	SEK	13 612 017,00
sum Medisin		799 288 448,00			925 317 222,00

Bank og finans

HSBC HOLDINGS PLC	7 424 363	828 696 184,00	9.14	GBP	803 446 745,00
BANK AUSTRIA CREDITANSTALT	648 018	263 719 513,00	145.00	EUR	748 647 095,00
CHEUNG KONG HOLDINGS LTD	7 287 500	553 201 040,00	111.00	HKD	602 639 812,00
BANCO DO BRASIL	5 012 700	202 724 498,00	29.65	BRL	462 228 586,00
ASYA KATILIM BANKASI AS	8 087 125	190 352 353,00	8.90	TRY	328 927 635,00
KINNEVIK INVESTMENT B	2 350 800	89 255 949,00	129.25	SEK	262 670 458,00
HANNOVER RUECKVERSICHERUNG	992 880	204 100 294,00	32.95	EUR	260 659 918,00
IRSA SA	2 279 910	190 409 987,00	18.35	USD	243 278 367,00

SABANCI HOLDING (HACI OMER)	6 800 350	120 984 007,00	7.30	TRY	226 866 476,00
ABERDEEN ASSET MANAGEMENT	9 328 000	74 531 423,00	1.91	GBP	211 223 232,00
JAPAN SECURITIES FINANCE	2 625 300	189 744 321,00	1624.00	JPY	208 910 873,00
KOREAN REINSURANCE	2 193 791	34 233 167,00	13900.00	KRW	193 634 963,00
ALBARAKA TURK KATILIM BANKASI AS	6 875 644	161 151 016,00	5.50	TRY	172 819 312,00
OSAKA SECURITIES EXCHANGE	6 588	73 559 260,00	505000.00	JPY	163 020 060,00
TAG TEGERNSEE IMMOB	1 183 200	93 006 900,00	8.38	EUR	78 999 483,00
YAPI KREDI BANK	2 536 416	42 546 508,00	2.92	USD	43 067 844,00
AAREAL BANK	119 600	15 603 228,00	35.01	EUR	33 361 484,00
ABERDEEN ASSET MANAGEMENT PREF.	557	6 648 625,00	2013.00	GBP	13 275 493,00
sum Bank og finans		3 334 468 275,00			5 057 677 838,00

Informasjonsteknologi

SAMSUNG ELECTRONICS PREF.	279 332	758 446 196,00	464000.00	KRW	823 023 805,00
KYOCERA	1 027 900	608 282 612,00	11500.00	JPY	579 221 650,00
SAMSUNG ELECTRONICS GDR	197 866	165 152 430,00	332.00	USD	381 996 142,00
HEWLETT-PACKARD	1 187 800	206 868 765,00	46.03	USD	317 931 834,00
SAMSUNG ELECTRONICS PREF. GDR	132 795	132 646 178,00	250.75	USD	193 629 883,00
TRAVELSKY TECHNOLOGY	5 062 000	15 888 335,00	7.41	HKD	27 944 518,00
KYOCERA ADR	42 950	37 558 020,00	96.10	USD	24 001 383,00
SAMSUNG SDI	58 131	24 789 781,00	64300.00	KRW	23 735 178,00
RTX TELECOM	232 500	30 613 752,00	53.00	DKK	13 191 236,00
PROACT IT GROUP	240 220	9 299 795,00	34.50	SEK	7 164 622,00
sum Informasjonsteknologi		1 989 545 862,00			2 391 840 251,00

Telekom

TELEKOMUNIK INDONESIA ADR	1 680 953	117 151 261,00	47.59	USD	465 179 957,00
BHARTI AIRTEL LTD	3 167 262	69 968 151,00	22.75	USD	419 001 049,00
TOTAL ACCESS TELECOMMUNICATION	49 674 500	153 544 211,00	1.35	USD	389 957 244,00
INDOSAT TBK.ADR	1 328 500	191 050 231,00	40.25	USD	310 940 407,00
SINGAPORE TELECOMMUNICATION LIMITED	22 711 000	243 383 850,00	3.50	SGD	305 235 840,00
MAGYAR TELEKOM	9 440 677	284 028 027,00	958.00	HUF	287 604 560,00
PAKISTAN TELECOM	29 500	9 323 239,00	97.62	USD	16 745 979,00
sum Telekom		1 068 448 969,00			2 194 665 036,00

Nyttetjenester

ELETROBRAS PREFERED	5 219 726	558 796 444,00	48.95	BRL	794 622 378,00
sum verdipapirportefølje		18 529 339 267,00			27 047 280 574,00
Disponibel likviditet					624 276 505,00
sum andelskapital					27 671 557 079,00

Basiskurs	831.0944
Innløsningskurs	831.0944

Porteføljeoversikten oppdateres den 10. i hver måned, men er effektiv per siste handelsdag forrige måned.