

ACQUISITION STRENGTHENS LOGISTICS NETWORK IN SCOTLAND

To further develop DFDS' logistics services, DFDS has today acquired 100% of the share capital of Haulage Shetland Ltd. headquartered in Lerwick on Shetland, Scotland. The company trades under the name of Shetland Transport.

"The acquisition of Shetland Transport enhances DFDS' service offering to our many customers, including an even more robust logistics platform in Scotland for the aquaculture industry," says Eddie Green, Executive Vice President, Head of Logistics Division.

Shetland Transport

Since 1982, Shetland Transport has provided transport services to and from the islands of Shetland and Orkney to the UK mainland via Aberdeen. The primary activity is the transport of fresh fish under temperature-controlled conditions.

Shetland Transport's revenue was GBP 10m (DKK 84m) in 2015/2016 and the company has 55 employees.

The company operates a warehouse and a workshop in Lerwick, distribution centres in Aberdeen and Coatbridge as well as a fleet of 128 trailers and 28 tractor units. Distribution services are carried out by own drivers.

Strategic fit

The acquisition of Shetland Transport adds further temperature-controlled warehousing and distribution capabilities to DFDS' similar existing activities in Scotland.

The acquisition is expected to support DFDS' goal of a 10% return on invested capital from the outset.

Transaction

The transaction includes potential earn-out payments to the seller in 2017 and 2018. Accounting wise, the transaction will take effect from 14 November 2016.

The transaction will not have any material impact on DFDS' outlook for 2016.

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About DFDS

DFDS provides shipping and transport services in Europe, generating annual revenues of EUR 1.9bn.

To over 8,000 freight customers, we deliver high performance and superior reliability through shipping & port terminal services, and transport & logistics solutions.

For six million passengers, we provide safe overnight and short sea ferry services.

Our 6,900 employees are located on ships and in offices across 20 countries. DFDS was founded in 1866, is headquartered in Copenhagen, and listed on Nasdaq Copenhagen.

Disclaimer

The statements about the future in this announcement contain risks and uncertainties and actual developments may therefore diverge significantly from the statements about the future.