

Herning 16 November 2016

egetæpper a/s acquires the majority of Carpet Concept Objekt-Teppichboden GmbH, Carpet Concept Teppichfabrik GmbH & Co KG and Carpet Concept Immobilien GmbH & Co KG (in the following altogether named Carpet Concept)

egetæpper a/s takes ownership of 75% of the shares in Carpet Concept as of 1 December 2016. The company is owned by the founder Thomas Trenkamp who owns 25% of the shares and Heinz Anstoetz Beteiligungs KG who owns 75% of the shares. egetæpper purchases the majority holding from Heinz Anstoetz Beteiligungs KG while Thomas Trenkamp continues as a minority shareholder and managing director for a period of minimum 5 years. The management of the company will stay on board.

Carpet Concept was founded in 1994 and is today market leader in Germany within production and sale of woven carpets particularly to the commercial segment. Both Carpet Concept and egetæpper as well as the product portfolio complement one another ideally. The merge creates one of the world's largest carpet weaving specialists and strengthens the ege Group on the strategically important German market.

Carpet Concept GmbH will continue as an independent brand focusing on the products, segments and customers who have shaped the business foundation for many years.

In 2015 Carpet Concept had an EBITDA of 2.9 mio.€ as well as approximately 120 employees.

egetæpper a/s takes over 75% of the shares as of 1 December 2016 and the remaining 25% of the shares not earlier than 5 years ahead. The total price for 100% of the company is fixed at 24 mio.€.

Expectations for the overall Group result 2016/17 are published in the interim report 12 December 2016.

Any questions regarding this stock exchange notification may be directed to the directors of egetæpper a/s - John Vestergaard, CFO, and Svend Aage Færch Nielsen, CEO.

Yours faithfully,
egetæpper a/s

Ebbe M. Iversen
Chairman

ege[®]

design · quality · respect

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