

ManagementMidtermolen 7
DK - 2100 Copenhagen

Telephone +45 35 47 47 47

Telefax +45 35 26 62 38

www.almbrand.dk

To the OMX Nordic Exchange Copenhagen A/S
Nikolaj Plads 6
DK-1007 Copenhagen K**Ref** SLB/hdg**Announcement no. 15/2007****Date** 9 August 2007
Page 1 af 1**Alm. Brand A/S – completion of capital reduction in Alm. Brand A/S**

On 26 April 2007, the Annual General Meeting of Alm. Brand A/S resolved to reduce the company's share capital by a nominal amount of DKK 120,000,000 by reducing the company's holding of treasury shares.

The resolution was announced through the electronic information system of the Danish Commerce and Companies Agency on 8 May 2007, and the statutory notice period has now expired with no claims received.

The capital reduction has thus been completed.

Following the capital reduction, the nominal share capital of Alm. Brand A/S amounts to DKK 1,668,000,000, equivalent to 20,850,000 shares of DKK 80 nominal value each. Each share gives one vote.

Please direct any questions regarding this announcement to Søren Boe Mortensen, Chief Executive, on tel. +45 35 47 47 47.

Yours sincerely,

Alm. Brand A/S

Søren Boe Mortensen
Chief Executive