

Company announcement

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Danske Bank share buy-back programme: transactions in week 46

On 2 February 2016, Danske Bank A/S announced a share buy-back programme. The programme is executed under the European Commission's Regulation No. 596/2014 of 16 April 2014 (the "Market Abuse Regulation"). The share buy-back for a total of DKK 9 billion will be made in the period from 4 February 2016 to no later than 3 February 2017.

The following transactions were made under the share buy-back programme in week 46:

	Number of shares	VWAP DKK	Gross value DKK
Total, latest announcement	37,527,213		6,986,531,897
14 November 2016	170,000	206.73	35,144,100
15 November 2016	170,000	205.13	34,872,100
16 November 2016	180,000	204.23	36,761,400
17 November 2016	170,000	203.22	34,547,400
18 November 2016	175,000	205.64	35,987,000
Total accumulated over week 46	865,000		177,312,000
Total accumulated during the share buyback programme	38,392,213		7,163,843,897

With the transactions stated above, Danske Bank A/S holds a total of 40,735,879 own shares, excluding investments made on behalf of customers, or 4.14% of Danske Bank A/S' share capital.

We enclose share buy-back transactions data in detailed and aggregated form provided in accordance with the Commissions delegated regulation (EU) 2016/1052 of 8 March 2016.

Danske Bank

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