## Major shareholder announcement

According to section 29 of the Danish Securities Trading Act, it is hereby informed that Dampskibsselskabet NORDEN A/S has received an announcement from Schroders plc stating that Schroders plc has reduced their shareholding in Dampskibsselskabet NORDEN A/S, owned through Schroder Investment Management Limited and Schroder Investment Management Switzerland AG.

Schroders plc therefore no longer owns 5% of the share capital and voting rights in Dampskibsselskabet NORDEN A/S, as reported in company announcement no. 20 of 16 September 2016.

Kind regards, Dampskibsselskabet NORDEN A/S

> Klaus Nyborg Chairman

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## ABOUT NORDEN

Founded in 1871 Dampskibsselskabet NORDEN A/S is an independent shipping company incorporated in Denmark and listed on Nasdaq Copenhagen. NORDEN operates a mix of owned and chartered tonnage. In dry cargo, NORDEN is active in a number of vessel types and one of the world's largest operators of Supramax and Panamax vessels. In tankers, NORDEN is active in the Handysize and MR product tanker vessel types operated through the 50% owned Norient Product Pool.