

## Alm. Brand – weekly report on share buybacks

In the period 14 November 2016 to 18 November 2016, Alm. Brand bought own shares for a total amount of DKK 7.6 million as part of the increased share buyback programme of up to DKK 400 million announced on 26 April 2016. In aggregate, shares of DKK 297.2 million have been bought back, equivalent to 74.3% of the overall programme.

Under the share buyback programme, the following transactions were made during the period:

Date	No. of shares	Average purchase price (DKK)	Transaction value (DKK)
14 November 2016	26,666	50.71	1,352,233
15 November 2016	27,857	51.44	1,432,964
16 November 2016	27,857	52.56	1,464,164
17 November 2016	31,428	52.08	1,636,770
18 November 2016	32,857	52.24	1,716,450
Accumulated during the period	146,665	51.84	7,602,581
Accumulated under the share buyback programme	6,317,260	47.04	297,174,168

Danske Bank manages the share buyback programme, which is completed in accordance with Commission Regulation (EC) No. 596/2014 of 16 April 2014 (the “Market Abuse Regulation”).

Following the above transactions, Alm. Brand holds 9,475,627 own shares, equivalent to 5.5% of the share capital.

Transactional data relating to share buy-backs are provided on the following pages in detailed form and in aggregated form, in accordance with the Commission’s delegated regulation (EU) 2016/1052 of 8 March 2016.

### Contact

Please direct any questions regarding this announcement to:

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## Detailed transaction data

	14 November 2016		15 November 2016		16 November 2016		17 November 2016		18 November 2016	
	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK	Number of shares	VWAP DKK
XCSE	26.666	50,71	27.478	51,43	27.239	52,56	31.065	52,07	32.857	52,24
TRQX	0		0		274	52,50	199	52,50	0	
TRQM	0		0		0		0		0	
BATE	0		0		305	52,75	134	52,50	0	
BATD	0		188	51,75	0		0		0	
CHIX	0		191	51,75	39	52,50	30	52,50	0	
<b>Total</b>	<b>26.666</b>	<b>50,71</b>	<b>27.857</b>	<b>51,44</b>	<b>27.857</b>	<b>52,56</b>	<b>31.428</b>	<b>52,08</b>	<b>32.857</b>	<b>52,24</b>

## 14 November 2016

Volume	Price	Venue	Time CET
<b>26.666</b>	<b>50,71</b>		
500	50,00	XCSE	20161114 09:22:41.090000
15	50,00	XCSE	20161114 09:22:41.090000
5.000	50,75	XCSE	20161114 15:14:39.288484
3.000	50,75	XCSE	20161114 16:24:31.017893
2.685	50,75	XCSE	20161114 16:43:19.889919
15.466	50,71	XCSE	20161114 17:10:52.801949

## 15 November 2016

Volume	Price	Venue	Time CET
<b>27.857</b>	<b>51,44</b>		
3.000	51,00	XCSE	20161115 11:59:46.189755
188	51,75	BATD	20161115 15:18:21.193000
191	51,75	CHIX	20161115 15:18:21.194000
321	52,00	XCSE	20161115 15:18:21.248000
79	52,00	XCSE	20161115 15:42:54.793000
100	52,00	XCSE	20161115 15:42:54.793000
238	52,00	XCSE	20161115 15:42:54.793000
583	52,00	XCSE	20161115 15:42:54.793000
846	51,50	XCSE	20161115 15:45:46.138000
1.551	51,50	XCSE	20161115 15:45:46.138000
139	51,50	XCSE	20161115 15:46:41.325000
126	51,50	XCSE	20161115 15:47:09.996000
28	51,50	XCSE	20161115 15:47:10.017000
203	51,50	XCSE	20161115 15:56:39.546000
107	51,50	XCSE	20161115 16:03:14.514000
3.378	51,50	XCSE	20161115 16:43:13.926000
622	51,50	XCSE	20161115 16:43:18.899000
16.157	51,44	XCSE	20161115 17:15:43.773315

## 16 November 2016

Volume	Price	Venue	Time CET
<b>27.857</b>	<b>52,56</b>		
154	53,00	BATE	20161116 09:10:44.426000
654	53,00	XCSE	20161116 09:12:37.877000
12	53,00	XCSE	20161116 09:12:46.374000
15	53,00	XCSE	20161116 09:13:06.268000
665	53,00	XCSE	20161116 09:13:13.400000
826	53,00	XCSE	20161116 09:41:50.219000
174	53,00	XCSE	20161116 10:02:26.026000
826	52,50	XCSE	20161116 10:50:31.363000
174	52,50	XCSE	20161116 10:50:31.941000
350	52,50	XCSE	20161116 13:13:50.827000
151	52,50	BATE	20161116 13:44:13.071000
274	52,50	TRQX	20161116 13:44:13.071000
39	52,50	CHIX	20161116 13:44:13.072000
2.186	52,50	XCSE	20161116 13:44:13.073000
826	52,00	XCSE	20161116 14:28:00.270000
174	52,00	XCSE	20161116 15:08:47.599000
400	52,50	XCSE	20161116 16:06:50.351000
600	52,50	XCSE	20161116 16:06:50.351000
1.500	52,50	XCSE	20161116 16:30:33.212000
1.700	52,50	XCSE	20161116 16:54:01.926000
16.157	52,56	XCSE	20161116 17:08:32.167940

**17 November 2016**

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>
<b>31.428</b>	<b>52,08</b>		
66	52,50	XCSE	20161117 10:26:53.590000
199	52,50	TRQX	20161117 10:33:37.615000
30	52,50	CHIX	20161117 10:33:37.615000
134	52,50	BATE	20161117 10:33:37.615000
1.571	52,50	XCSE	20161117 10:33:37.616000
2.000	52,00	XCSE	20161117 11:46:09.313000
2.000	51,50	XCSE	20161117 12:02:27.233000
3.000	52,00	XCSE	20161117 16:12:51.999698
306	52,50	XCSE	20161117 16:39:39.415000
1.694	52,50	XCSE	20161117 16:39:39.415000
2.200	52,00	XCSE	20161117 16:40:04.252198
18.228	52,08	XCSE	20161117 17:10:36.590331

**18 November 2016**

<b>Volume</b>	<b>Price</b>	<b>Venue</b>	<b>Time CET</b>
<b>32.857</b>	<b>52,24</b>		
0	0,00	0	20161117 10:26:53.590000
154	52,50	XCSE	20161118 09:50:16.117000
587	52,50	XCSE	20161118 10:26:38.022000
413	52,50	XCSE	20161118 10:26:55.549000
14	52,50	XCSE	20161118 10:55:31.537000
470	52,50	XCSE	20161118 11:11:27.716000
362	52,50	XCSE	20161118 11:31:33.068000
2.456	52,00	XCSE	20161118 13:29:28.003000
1.638	52,00	XCSE	20161118 13:29:28.003000
53	52,00	XCSE	20161118 13:35:01.605000
120	52,00	XCSE	20161118 14:18:08.743000
1.000	52,50	XCSE	20161118 14:46:17.686000
245	52,50	XCSE	20161118 14:46:17.686000
755	52,50	XCSE	20161118 14:46:17.686000
2.500	52,25	XCSE	20161118 16:23:11.898817
3.000	52,25	XCSE	20161118 16:40:56.626263
33	52,00	XCSE	20161118 16:51:42.150627
19.057	52,24	XCSE	20161118 17:02:53.386359